## HIGHER SECONDARY MATHEMATICS - XII STANDARD SCIENCE STREAM

## 1. SYSTEMS OF EQUATIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 1.1 | Systems of <br> linear equations | Presentation in Matrix form; <br> computing the rank of matrix <br> and determining cases of <br> i. a unique solution <br> ii. a set of solution <br> iii. no solution | Sets of simultaneous <br> equations of at most three <br> variable only to be <br> prescribed <br> Graphical interpretation <br> wherever possible . <br> Discriminating between <br> inconsistent and <br> dependent equations. | 15 |
| 1.2 | Methods of <br> solution | Computing the unique <br> solution of a system of <br> equations when it exist by <br> i)Cramer's Rule and ii) <br> Inverse matrix method | Do - |  |

## 2. APPLICATIONS OF MATRICES

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 2.1 | Matrices for <br> transformations: <br> Matrices for <br> Translation, <br> Reflection, <br> Rotation, Glide <br> reflection, <br> Shear and <br> Stretch | Recognising matrices as tool <br> to study specific geometrical <br> notions. <br> Applying transformation <br> matrices to derive geometric <br> results | Correlation with Pure <br> and Analytical geometry <br> and results in <br> Trigonometry | (15 |
| 2.2 | Isometry and <br> similarity <br> matrices for the <br> same. | Identifying points, lines etc <br> remaining invariant under a <br> transformation | Correlation with <br> geometrical notions <br> studied in earlier classes. |  |

## 3. VECTOR ALGEBRA

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :---: | :---: | :---: | :---: | :---: |


| 3.1 | Vectors and <br> Scalars <br> Representations <br> of vectors and <br> operations of <br> addition and <br> subtractions | Definition vector addition, <br> multiplication by scalars, <br> linear relation among <br> vectors, orthogonal <br> decomposition; 3 <br> dimensional Cartesian <br> coordinates: direction <br> cosines. | Concept to be supported <br> by Geometrical <br> interpretation. <br> Relation to velocity, <br> acceleration, resultants <br> etc to be introduced |  |
| :--- | :--- | :--- | :--- | :---: |
| 3.2 | Scalar and <br> vector products <br> Triple products <br> and products 4 <br> vectors | Ability to do simple <br> manipulative problems. <br> Ability to use appropriate <br> product in a given situation | Geometrical meaning to <br> be explained. <br> Use of suitable 3-D <br> diagrams. | 30 |

## 4. COMPLEX NUMBERS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 4.1 | Complex <br> Algebra <br> Fundamental <br> operations on <br> complex <br> numbers | Ability to separate real and <br> imaginary parts; compute <br> absolute value; multiplicative <br> inverse of a complex <br> number, conjugation: <br> Triangle inequality | Emphasis to be given on <br> Complex numbers as a <br> vector. <br> Interpretation through <br> Argand diagram | 15 |
| 4.2 | Applications | De Moivre' s theorem: Roots <br> of a complex number; Euler, <br> formula, Statement and <br> meaning of Fundamental <br> Thm. Of Agebra. | Complex solutions to be <br> illustrated by simple <br> examples and diagrams |  |

## 5. ANALYTICAL GEOMETRY

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 5.1 | Definition of a <br> conic | Focus-directrix definition <br> Given the equation to find | Tracing Parabola, Ellipse <br> and Hyperbola using the | 30 |


|  | Derivation of <br> the standard <br> equation of <br> Parabola, <br> Ellipse, <br> Hyperbola and <br> Rectangle <br> Hyperbola. | the foci, directrices. <br> Eccentiricity, latus recta etc <br> of the conic. | standard equations and <br> explaining the special <br> features |  |
| :--- | :--- | :--- | :--- | :--- |
| 5.2 | Chords, <br>  <br> Normals | Chord joining two point on <br> the conic. Tangent and <br> normal at a point on the <br> conic. Condition for a line to <br> be tangent to a conic: chord <br> of contact of tangent. Chord <br> with a given mid point (Not <br> by 'r' method) | Use of equations to <br> illustrate simple <br> geometrical results |  |
| 5.3 | Parametric <br> representation | Representing point on the <br> conic in terms of parametric <br> co-ordinates. | Results on chords and <br> tangents to be explained <br> in terms of parametric <br> coordinates. |  |
| 5.4 | Asymptotes | Derive the equations of <br> asymptotes of hyperbola and <br> identify their properties | Explaining the role of <br> asymptotes in tracing the <br> conic. |  |

## 6. APPLICATIONS OF DIFFERNTIATION

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 6.1 | Derivative as a <br> rate measurer | Rate of change of quantities; <br> interpretation of velocity and <br> acceleration using distance- <br> time formulae and solving <br> problems involving them. | Majority of examples to <br> be chosen from science <br> and Engineering areas. |  |
| 6.2 | Derivative as a <br> measure of <br> slope | Solving problems connected <br> with slope of a curve at a <br> point: Equations of tangent <br> and normal, angle between <br> curves. | Comparing results of <br> Analytical geometry with <br> the ones derived. |  |
| 6.3 | Maxima and <br> minima | Solving problems related to: <br> Increasing and decreasing <br> functions: Stationary values: <br> local and global maxima and <br> minima; point of inflexion | Graphical approach <br> wherever possible with <br> stress on applications to <br> Science and Engineering. |  |
| 6.4 | Mean Value <br> Theorems | Statements of Rolle's <br> Theorem, Lagrange's Mean <br> Value Theorem. Taylor's and <br> Maclaurin' s Theorems, <br> Taylor' s and Maclaurin's <br> series Statement and | No formal proofs to be <br> given. Geometrical <br> interpretation of Rolle's s <br> and Mean Value <br> Theorems. |  |


|  |  | application of L Hospital rule <br> to ideterminate forms. |  |  |
| :--- | :--- | :--- | :--- | :--- |
| 6.5 | Errors and <br> Approximations | Comprehending Absolute, <br> Relative and Percentage <br> errors. Computing 'small' <br> changes | Illustrations from <br> Geometry, Trigonometry <br> and Science to be <br> provided |  |
| 6.6 | Curve tracing | Obtaining an idea of the <br> approximate shape of a curve <br> without actually plotting <br> points. | Use of symmetry, meets <br> on axes, pass-ing through <br> origin, real and <br> imaginary values, <br> extension to infinity <br> turning points etc. |  |
| 6.7 | Partial <br> derivatives | Handling functions of 2 or 3 <br> variables; Chain rule: Using <br> Euler's Theorem on <br> homogeneous functions <br> (without proof) | Illustrative problems <br> from Science and <br> Engineering. |  |

## 7. APPLICATIONS OF INTEGRATION

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 7.1 | Definite <br> Integral | Identifying Definite Integral <br> as the limit of a sum; <br> Deriving and using <br> properties of definite integral | Geometrical <br> interpretation <br> $? / 2$ <br> Evaluation of $\sin ^{\mathrm{m}} x d x$ <br> $\cos ^{\mathrm{m}} x d x \quad o$ <br> $o$ |  |
| 7.2 | Application of <br> definite integral | Applying to solve problems <br> on I) Area under a curve. ii) <br> Length of are of a curve, and <br> iii) Surface and volume of <br> revolution | Use of ideas of curve <br> tracing in identifying <br> parts of the curve to be <br> used in the problem | 15 |

## 8. DIIFFERENTIAL EQUATIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 8.1 | Formation of <br> Differential <br> Equations | Formation of Differential <br> Equations; identifying order <br> \& degree; discriminating <br> between general and <br> particular solutions. | Using Graphs of families <br> of curves | 25 |
| 8.2 | I order : <br> Variables <br> separable. | Applying Method of <br> separation of variables; <br> Reducing to variables <br> separable type. | Geometrical <br> interpretation of results |  |


| 8.3 | I Order: <br> Homogeneous <br> Equation | Reducing to the type of <br> Variables separable by <br> proper substitution | Emphasis on how this <br> type can be identified |
| :--- | :--- | :--- | :--- |
| 8.4 | I Order: Exact <br> Equations | Ability to identify and solve <br> exact equation by inspection. | Introducing the idea of an <br> Integrating factor to <br> make an equation exact. |
| 8.5 | I Order: Linear <br> Equations | Solving equations of the <br> form y + Py=Q where P, Q <br> are functions of x | Explanation for use of <br> Integrating factor. |
| 8.6. | II Order: Linear <br> equations with <br> constant <br> coefficient | Solving equations of type ay" <br> + by' + cy = 0 <br> (with a, b, c,????R, a ? o) and <br> ay" + by' + cy = f(x) | $\mathrm{f}(\mathrm{x})$ to be restricted to <br> the form <br> $\mathrm{x}, \mathrm{x}^{2}$ ? $\mathrm{e}^{\mathrm{mx}}$ or sin mx or cos <br> mx (m ??R) |
| 8.7 | Applications | Geometrical applications <br> involving slope, tangent <br> normal etc.: Simple <br> applications involving <br> movement of a particle, <br> Radioactive decay, Heat <br> conduction, Electric circuits. | Interpretation of simple <br> solutions such as that of <br> simple harmonic <br> equation to the form x $=-$ <br> $\mathrm{n}^{2} \mathrm{x}$ |

## 9. PROBABILITY DISTRIBUTIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 9.1 | Random <br> variable | Definition and illustrations. <br> Discriminating between and <br> working with discrete and <br> continuous random variables | Projecting Random <br> variable as a real valued <br> function through <br> examples. | 20 |
| 9.2 | Probability <br> functions | Definitions and illustrations <br> for (i) probability mass <br> function (ii) probability <br> density function (iii) <br> distribution functions | Verification of properties <br> through a variety of <br> examples. |  |
| 9.3 | Mathematical <br> Expectations | Definition and justification <br> on properties for discrete and <br> continuous cases. | Straightforward <br> application of E (X), E <br> (X 2 ) and Var (X) |  |
| 9.4 | Discrete <br> distributions | Definitions and application <br> of Binomial and poisson <br> distribution | Special attention to the <br> parameters Mean, <br> Variance and S.D. of the <br> distribution |  |
| 9.5 | Continuous <br> distribution | Definition and application <br> of Normal distribution. | Properties to be corrected <br> with the form of Normal <br> curve and its <br> characteristics. |  |

## 10. ALGEBRAIC STRUCTURES

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 10.1 | Group structure | Illustrations from Number <br> systems, matrices, functions, <br> transformations. Etc. <br> Justifying main properties of <br> a group and applying them in <br> simple problems. Identifying <br> order of a group and order of <br> a group element. <br> Definition and examples of a <br> cyclic group | Varied examples to be <br> chosen <br> Subgroup not to be <br> treated <br> Non-examples also to be <br> given | 15 |
| 10.2 | Rings. Integral <br> Domains and <br> Fields | Illustrating structure through <br> examples from Number <br> system only. (No theorems <br> are to be proved) | Use of different number <br> systems to bring out the <br> differences among <br> various structures |  |

## COMMERCE STREAM

## 1.SYSTEMS OF EQUATIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :---: | :--- | :--- | :--- | :---: |
| $\mathbf{1 . 1}$ | Systems of <br> linear equations | Presentation in Matrix form, <br> Computing the rank of <br> matrix and determining cases <br> of <br> (i) a unique solution <br> (ii) a set of solutions <br> (iii) no solution <br> Discriminating between <br> Inconsistent and <br> dependent equations | Sets of simultaneous <br> equations of at most three <br> variables only to be <br> presented. <br> Graphical interpretation <br> wherever possible. | $\mathbf{1 5}$ |
| $\mathbf{1 . 2}$ | Methods of <br> solution | Computing the unique <br> solution of a system of <br> equations, when it exists, by <br> (i) Cramer' s Rule and (ii) <br> Inverse matrix method | -Do- |  |

## 2. APPLICATIONS OF MATRICES

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :---: | :--- | :--- | :--- | :---: |
| $\mathbf{2 . 1}$ | Storing <br> Information | Using matrices to store <br> information. <br> Applying matrix algebra to | Variety in examples to be <br> adopted <br> Relation matrices, Route | $\mathbf{1 5}$ |


|  |  | manipulate such matrices. | matrices, and Probability <br> matrices are also to be <br> used for illustration |  |
| :---: | :--- | :--- | :--- | :--- |
| $\mathbf{2 . 2}$ | Input-Output <br> Analysis | Comprehension of the <br> meaning and basic <br> assumptions; framing and <br> studying 'Transaction table; <br> verification of viability of an <br> input-output system. | 'Hawkins-Simons <br> viability conditions to be <br> stated (without proof) <br> and used. |  |
| $\mathbf{2 . 3}$ | Transition <br> matrices for <br> market share | Interpreting Probability <br> Transition matrices and <br> using them. | Multiplication of <br> Probability Transition <br> Matrices used for <br> forecasting. |  |

## 3. ANALYTICAL GEOMETRY

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 3.1 | Definition of <br> a conic <br> Derivation of <br> the standard <br> equations | Focus-directrix definition <br> Using it to derive the equation <br> of a conic in general; <br> Equation of Parabola, Ellipse, <br> Hyperbola and Rectangle <br> hyperbola | Using the illustration of a <br> 'double cone' to explain <br> the idea of conic |  |
| 3.2 | Standard <br> Equations | Derivation of the standard <br> equation of Parabola, Ellipse, <br> Hyperbola and Rectangle <br> Hyperbola | Training in the skill of <br> finding the foic, <br> directrices, eccentricity, <br> latus-recta etc. when the <br> standard equation is <br> given | 20 |
| 3.3 | Tracing the <br> conics | Introduction to tracing of <br> curves <br> Tracing of Parabola, Ellipse <br> and Hyperbola in their <br> standard form. | Appropirate graphical <br> illustrations to be given |  |

## 4. SEQENCES AND SERIES

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 4.1 | Progressions <br> and Number <br> sums | Recall of AP, GP and HP and <br> formulae for ? $\mathrm{n}, ? \mathrm{n} \mathrm{n}^{2}, ? \mathrm{n}^{3}$ | Geometrical illustrations <br> to be given wherever <br> possible | 20 |


| 4.2 | Application in <br> -Commerce | W orking with concepts of <br> (i) <br> (ii) | Discounting <br>  <br> (iii) | Sinking funds, <br> Interest paid <br> continuously <br> Present Value and <br> Investment <br> Analysis | Use of information from <br> standard financial <br> institutions to be used for <br> illustration. |
| :--- | :--- | :--- | :--- | :--- | :--- |
|  | (iv) |  |  |  |  |

## 5. APPLICATIONS OF DIFFERENTIATION

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :---: | :--- | :--- | :--- | :---: |
| 5.1 | Function in <br> Economics <br> and <br> Commerce | Identifying and manipulating <br> supply, Demand, Cost, <br> Revenue, Production and <br> Elasticity functions. <br> Interpreting Market <br> Equilibrium | Detailed exposition of <br> dependent and <br> independent variables in <br> the case of each function | 30 |
| 5.2 | Derivative as <br> a rate <br> measurer | Rate of change of quantities, <br> interpretation solving problems <br> programmes involving them. | Majority of examples to <br> be chosen from <br> Commerce and <br> Economics. |  |
| 5.3 | Derivative as <br> a measure of <br> slope | Solving problems connected <br> with: Slope of a curve at a <br> point. Equations of tangent <br> and normal | Comparing results of <br> Analytical geometry with <br> the once derived |  |
| 5.4 | Maxima and <br> Minima | Solving problems related to: <br> Intereasing and decreasing <br> functions. Stationary values; <br> Local and global maxima and <br> minima; points of inflexion | Graphical approach <br> wherever possible with <br> stress on applications to <br> Commerce and <br> Evonomics |  |
| 5.5 | Application of <br> Maxima and <br> Minima | Solving problems on Profit <br> Maximisationd. Inventory <br> Control and Economics Order <br> Quantity | Attention to be drawn to <br> the constraints in each <br> such problems |  |
| 5.6 | Partial <br> derivatives | Handling functions of 2 or 3 <br> variables. Using Euler' s <br> Theorem (without proof) | Illustrative problems <br> from Commerce and <br> Economics |  |
| 5.7 | Application of <br> partial <br> Derivatives | Production function of two <br> variables, Marginal <br> productivities of Labour and <br> Capital, Partial Elasticities of <br> Demand. | - Do - |  |


| 5.8 | Errors and <br> Applications | Comprehending Absolute, <br> Relative and Percentage errors. <br> Computing ' small changes, | Use of concept: ?? $\mathrm{y}=\frac{\mathrm{dy}}{\mathrm{dx}}$ <br> $?$ ? |  |
| :---: | :--- | :--- | :--- | :--- |

## 6. APPLICATIONS OF INTEGRATION

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 6.1 | Definite <br> Integral | Identifying Definite Integral as <br> the limit of a sum; Deriving <br> and using properties of definite <br> integrals | Geometrical <br> interpretation; statement <br> of Fundamental theorem <br> of Integral Calculus |  |
| 6.2 | Area Under a <br> Curve | Applying Definite integral to <br> solve problems on Area under <br> a curve. | Use of ideas of curve <br> tracing in identifying <br> parts of the curve to be <br> used in the problem | 15 |
| 6.3 | Applications <br> of Definite <br> Integral <br> Computing <br> Consumer's <br> Surplus and <br> Producer' s <br> surplus | scanning | Total Inventory carrying <br> Cost = <br> $\mathrm{H}_{\mathrm{e}} ?_{0} I(x)$ dx <br> Where I (x) is <br> inventory on hand and <br> He is unit holding cost. |  |

## 7. DIFFERNTIAL EQUATIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 7.1 | Formula of <br> Differential <br> Equations |  <br> degree discriminating general <br> and particular solution. | Using Graphs of families <br> of curves | 25 |
| 7.2 | I Order: <br> Variables <br> separable. | Appling Method of separation <br> of variables; Reducing to <br> Variables separable type. | Geometrical <br> interpretation of results |  |
| 7.3 | I Order: <br> Homogeneous <br> Equations. | Reducing to the types of <br> Variables separable by proper <br> substitution | Emphasis on how this <br> type can be identified. |  |
| 7.4 | I Order: Exact <br> Equations | Ability to identify and solve <br> exact equations by inspection | Introducing the idea of an <br> Integrating factor to <br> make an equation exact. |  |
| 7.5 | I Order: <br> Linear <br> Equations | Solving equations of the form <br> y' + Py = Q where P,Q are <br> functions of x | Explanation for use of <br> Integral factor to make an <br> equation exact |  |
| 7.6 | II Order: <br> Linear <br> equations <br> with constant | Solving equations of type ay" <br> + by' +cy = 0 (with a, b, c ? R,, <br> a?? o) ay" + by' +cy =f(x) | f(x) to be restricted to the <br> form x or x or or <br> exponential form. |  |


|  | coefficients |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
| 7.7 | Applications' | Solving Models involving <br> Investment, Price adjustment, <br> Spread of disease etc., | Usual relationships <br> involving cost, <br> Production etc. to be <br> solved as illustrations |  |

## 8. PROBABILITY DISTRIBUTIONS

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 8.1 | Random <br> variable | Definition and illustrations. <br> Discriminating between and <br> working with discrete and <br> continuous random variables | Projecting Random <br> variable as a real valued <br> function through <br> examples. <br> (Most illustrations in this <br> topic to be from <br> Commerce and <br> Economics) |  |
| 8.2 | Probabilty <br> functions | Definitions and illustrations for <br> (i) probability mass function <br> (ii) probability density function <br> (iii) distribution function | Verification of properties <br> through a variety of <br> examples. |  |
| 8.3 | Mathematical <br> Expectation | Definition and justification of <br> properties for discrete nd <br> continuous cases | Straight forward <br> application of E (X), <br> E (X 2 ) and Vary (X) | 20 |
| 8.4 | Discrete <br> distribution s | Definitions and application of <br> Binomial and Poisson <br> distributions. | Special attention to the <br> parameters mean, <br> Variance and S.D of the <br> distributions. |  |
| 8 | Continuous <br> distributions | Definition and application of <br> Normal distribution | Properties to be <br> correlated with the form <br> of Normal curve and its <br> characteristics. |  |

## 9. SAMPLING TECHNIQUES

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :---: |
| 9.1 | Concept of <br> Sampling <br> Definition and <br> types | Classifying as Random <br> Stratified, systematic. Multi- <br> stage Also as Non-random: <br>  <br> Sequential | Simulation applying <br> Monte-Carlo method and <br> Random Numbers. | 25 |


| 9.2 | Errors | Discriminating sampling and <br> non-sampling errors |  |
| :--- | :--- | :--- | :--- |
| 9.3 | Sampling <br> distributions | Illustrating with Distributions <br> of sample Mean and Sample <br> Proportions. <br> Computing Standard Error in <br> simple cases | Central limit theorem to <br> be stand and explained <br> without proof. |
| 9.4 | Estimation | Meaning of Statistical <br> estimation <br> Computing confidence <br> intervals | Both point and interval <br> estimation to be <br> illustrated |
| 9.5 | Hypothesis <br> testing | Identifying levels significance <br> Determining critical region | Statistical inference to be <br> illustrated in very simple <br> cases. |
| 9.6 | Quality <br> control charts | Classifying causes for <br> variation in the quality of <br> product into those (i) of chance <br> and (ii) assignable Defining <br> Process control \& Product <br> control | Presentation of technique <br> for drawing a control <br> chart explaining its <br> underline principles. |

10. FORCASING TECHNIES \& DECISION THEORY

| S.No. | Content | Expected Outcome | Transactional Strategy | No. of <br> Periods |
| :--- | :--- | :--- | :--- | :--- |
| 10.1 | Linear <br> Programming | Dealing with objective <br> function with not more than 3 <br> constraints and 2 variables | To be illustrated through <br> graphical approach only |  |
| 10.2 |  <br> Regression | Applying method of least <br> squared to perform curve <br> fitting | Explaining estimates <br> through the concept of <br> approach curve of best fit |  |
| 103. | Time Series <br> and <br> determination <br> of trend | Identifying different <br> components of Time series <br> Applying (i) Free and (ii) <br> Semi-average (iii) Moving <br> average \& (iv) Least squares <br> methods. | Graphical illustration to <br> be provided for <br> explanation. |  |
| 10.4 | Index <br> Numbers | Use of formulae of (i) <br> Laspeyre, (ii) Paasche, and (iii) <br> Fisher. Testing Reversal tests <br> to be satisfied by an index <br> number | (i) Aggregate expenditure <br> method \& (ii) Family <br> budget method to <br> compute Cost of living <br> index |  |
| 10.5 | Decision <br> Theory | Identifying basic criteria for <br> making decision: EMV, Pay- <br> offs, EOL, Using Maximin, <br> and Minimax and Baye' s <br> Principles | Role of Decision trees to <br> be highlighted and <br> decision diagram to be <br> illustrated |  |

