

# Financial Awareness Q & A

**Q1. Which of the following is NOT a direct tax?**

- (a) Corporation Tax
- (b) Income Tax
- (c) Wealth Tax
- (d) Service Tax**
- (e) None of the above

**Q2. The World Investment Report has been published annually since 1991 by?**

- (a) UNCTAD**
- (b) UNICEF
- (c) WHO
- (d) World Bank
- (e) None of the above

**Q3. What is the full form of 'CORE' in core banking services?**

- (a) Channel of Rupee Exchange
- (b) Customer Online Realtime Exchange
- (c) Centralized Online Rupee Exchange
- (d) Centralized Online Realtime Exchange**
- (e) Customer Online Rupee Exchange.

**Q4. Which of the following is not an instrument of money market?**

- (a) Money funds
- (b) Share**
- (c) Repurchase agreement
- (d) Commercial Paper

(e) None of the above

**Q5. RBI was nationalized on -**

(a) 1 July 1949

(b) 26 January 1951

(c) 1 April 1935

(d) 1 July 1955

**(e) 1 January 1949**

**Q6. 'Project Namaskar' has been launched by -----.**

(a) RBI

**(b) PNB**

(c) Bank of India

(d) Allahabad Bank

(e) CBI

**Q7. Open unemployment refers to people -**

(a) Who are not willing to work

**(b) Who are willing but do not get work**

(c) Who leave their jobs in search of better jobs

(d) Who have been dismissed because of corrupt practices

(e) None of the above

**Q8. 'Open Market Operation' is a part of -**

(a) Income Policy

(b) Fiscal Policy

**(c) Credit Policy**

(d) Labour Policy

(e) None of the above

**Q9. SDR, the currency of the IMF, is in the form of -**

(a) Paper Currency

(b) Gold

(c) Silver and Gold both

**(d) Book keeping entry only**

(e) None of the above

**Q10. Indian Stock Market deals in -----.**

(a) Shares

(b) Debentures

(c) Forward Contracts

(d) Mutual Funds

**(e) All of the above**

**Q11. In India, National income is estimated by?**

(a) Planning commission

(b) Indian Statistical Institute

**(c) Central Statistical Organization**

(d) National Sample Survey Organisation

(e) None of the above

**Q12. What would be the New Price Index that would measure inflation?**

(a) PPI (2011)

**(b) CPI (2012)**

(c) WPI (2004-2005)

(d) RTI

(e) None of the above

**Q13. Which one of the following is not an objective of fiscal policy of Indian Government?**

(a) Full employment

**(b) Regulation of Inter-State-trade**

(c) Price stability

(d) Equitable distribution of wealth & income

(e) None of the above

**Q14. What is the maximum ceiling on Foreign Direct Investment (FDI) for investment in the equity of Public Sector Banks in India?**

**(a) 20%**

(b) 26%

(c) 49%

(d) 51%

(e) 74%

**Q15. Narrow Money is the term in monetary aggregates, which is represented by?**

(a) M2

(b) M4

**(c) M1**

(d) M3

(e) None of the above