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Current Affairs Quiz



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JANUARY 2ND WEEK

09-01-2022 Current Affairs Quiz

1) India to overtake ____ as Asia's second-largest economy by 2030.

- a) Japan b) South Korea c) China d) Indonesia

Answer: A

Explanation: In accordance with the IHS Markit Ltd report, India will overtake Japan as Asia's second-largest economy by 2030. India's Gross Domestic Product (GDP) is also projected to surpass that of Germany and the United Kingdom to rank as the world's No.3. Currently, India is the sixth-largest economy in the world, behind the United States (US), China, Japan, Germany and the UK.

Static Points: Japan **Capital** – Tokyo; **Currency** - Japanese Yen; **Prime Minister** - Fumio Kishida

2) Which state has been awarded first prize in the Best State Category?

- a) Punjab b) Tamil Nadu c) Rajasthan d) Uttar Pradesh

Answer: D

Explanation: Uttar Pradesh bagged the first prize in the 'Best State Category' of the Union Ministry of Water Affairs' National Water Awards 2020. Rajasthan and Tamil Nadu bagged the second and third prizes respectively in the Best State (General) category. Muzaffarnagar in Uttar Pradesh received the best district award in the northern zone followed by Shahid Bhagat Singh Nagar in Punjab.

Static Points: Uttar Pradesh **CM** - Yogi Adithyanath; **Capital** – Lucknow; **Governor** - Anandiben Patel;

3) Danushka Gunathilaka Announces Retirement from Test Cricket, He is from which country?

- a) Bhutan b) Bangladesh c) Sri Lanka d) Myanmar

Answer: C

Explanation: Sri Lanka Cricket (SLC), a National Cricket Association of Sri Lanka had announced, the Country's opening batsman, Danushka Gunathilaka, announced retirement from Test cricket at the age of 30 to focus on white-ball formats. Bhanuka Rajapaksa, a Sri Lankan batter also announced his retirement from international cricket.

Static Points: Sri Lanka Cricket **President** - Shammi Silva

4) India's GDP growth for FY22 Could be Revised to ____ per cent of SBI Ecowrap.

- a) 5.6% b) 6.5% c) 5.9% d) 9.5%

Answer: D

Explanation: As per the report of State Bank of India's (SBI's) economic research team Ecowrap, India's Gross Domestic Product (GDP) growth in FY22 was estimated to be revised to around 9.5 per cent. The first advance estimate of GDP growth by the National Statistical Office (NSO) has stated India's FY22 GDP growth at 9.2 per cent.

Static Points: State Bank of India **Chairperson** - Dinesh Kumar Khara; **Headquarters** - Mumbai

Tagline - The Nation banks on us; Pure Banking Nothing Else; With you all the way

5) Defence Minister Rajnath Singh flags in India's 1st Multidimensional Adventure Sports Expedition in which country?

- a) Australia b) Russia c) France d) Italy

Answer: C

Explanation: Prime Minister Narendra Modi virtually inaugurated the 2nd Campus of the Chittaranjan National Cancer Institute (CNCI) in Rajarhat New Town area of Kolkata, West Bengal. The facility would assist in ensuring quality healthcare to the people of the poor and middle class. The new campus will also act as an advanced cancer research facility.

10) Who Inaugurated the 2-day ICAI-2022?

- a) Nitish Kumar b) Bhupendra Patel c) Pema Khandu d) Bhupesh Baghel

Answer: B

Explanation: The Gujarat Chief Minister Bhupendra Patel inaugurated a two-day International Conference of Academic Institutions 2022 (ICAI-2022), which was held at Gujarat Science City campus, Ahmedabad, Gujarat. The conference was jointly organised by the Education Department, the Government of Gujarat, the Union Ministry of Education, and the Union Ministry of Skill Development and Entrepreneurship.

Static Points: Gujarat **Capital** – Gandhinagar; Gujarat **Governor** - Acharya Devvrat

11) Sidney Poitier First Black Actor to Win Best Actor Oscar Award Passed Away at the age of ____.

- a) 98 b) 84 c) 94 d) 95

Answer: C

Explanation: Sidney Poitier is a Bahamian-American actor, the first black actor and the first Bahamian to win the Oscar Award for Best Actor Award, has passed away at his residence in Los Angeles, United States of America at the age of 94. He was born on 20th February in 1927 in Miami, Florida, United States of America.

12) Which state wins 'International Craft Award for 2021?

- a) Punjab b) Assam c) Kerala d) Gujarat

Answer: C

Explanation: The Kerala Arts and Crafts Village Organization (KACV) from Kovalam was awarded the 'International Craft Award for 2021' for the best craft village in the world by the World Crafts Council International. It is the only award India received in the non-individual category.

Static Points: Kerala **CM** - Pinarayi Vijayan; Kerala **Capital** - Thiruvananthapuram
Kerala **Governor** - Arif Mohammad Khan

13) ____, France, Russia, UK, and US Issue Pledge to Prevent Spread of Nuclear Weapons.

- a) China b) India c) Italy d) Iran

Answer: A

Explanation: The 5 most powerful nations of the world, viz China, France, Russia, the UK and the US have agreed and signed a pledge (a joint statement) to prevent atomic weapons from spreading and to ensure a nuclear war is never fought. The joint statement represents a renewed commitment to prevent any confrontation from turning into a nuclear war.

Static Points: China **Capital** – Beijing; **President** - Xi Jinping.

14) Which State Signs MoU with NDDDB for Dairy Development?

- a) Haryana b) Assam c) Jharkhand d) Bihar

Answer: B

Explanation: Assam Government signed a Memorandum of Understanding (MoU) with National Dairy Development Board (NDDDB) for holistic dairy development to set up a Joint venture (JV) worth Rs.2000 Crore which aims at processing 10 Lakh litres of milk through 6 new milk processing units in 7 years.

Static Points: Assam **CM** - Himanta Biswa Sarma; **MCapital** – Dispur; **Governor** - Jagdish Mukhi
NDDDB **Chairman** - Meenesh C Shah; **Headquarters** - Anand, Gujarat

15) Which City to Get India's 1st Heli-Hub with Many Aviation Facilities?

- a) Panipat b) Gurugram c) Faridabad d) Noida

Answer: B

Explanation: The government of Haryana in collaboration with the Ministry of Civil Aviation is set to establish India's first-ever Heli Hub in Gurugram. The first of its kind heli-hub in Gurugram is designed to all the facilities in one place for Helicopters. The hub will have several aviation facilities like Heliport, Hangars, repairs and other related services.

Static Points: Gurugram - City in Haryana

Haryana **CM** - Manohar Lal Khattar; Haryana **Capital** – Chandigarh; Haryana **Governor** - Bandaru Dattatreya.

10-01-2022 Current Affairs Quiz

1) Which state government has launched "Student Startup and Innovation Policy (SSIP) 2.0"?

- a) Bihar b) Punjab c) Gujarat d) Odisha

Answer: C

Explanation: Gujarat state government has launched "Student Startup and Innovation Policy (SSIP) 2.0". It is being launched with a vision of sustainable development and inclusive growth towards the realisation of Aatmanirbhar Gujarat. With the aim of "catching them young", the rules laid down under SSIP 2.0 state that the support system at the school level will be provided as a maximum of Rs 20,000 per proof of concept.

Static Points: Gujarat **CM** - Bhupendrabhai Patel; **Capital** – Gandhinagar; **Governor** - Acharya Devvrat

2) Jitendra Singh inaugurated India's first unique 'Rock' museum in which state?

- a) Andhra Pradesh b) Hyderabad c) Chhattisgarh d) Haryana

Answer: B

Explanation: On the first day of his two-day visit, Union Minister of State, Dr Jitendra Singh inaugurated India's first unique "Rock" Museum and later addressed the Hyderabad scientists at the CSIR-National Geophysical Research Institute (NGRI). The Open Rock Museum in Hyderabad has been set up with an aim to educate and enlighten the masses.

Static Points: **Jitendra Singh** - Ministry of Science & Technology, Earth Sciences, Personnel, Public Grievances & Pensions, Atomic Energy, Space, and Minister of State in the Prime Minister's Office

3) The Union Cabinet gave its approval to the Green Energy Corridor phase-2 with an outlay of ____ crores.

- a) Rs.12,000 b) Rs.21,000 c) Rs.10,000 d) Rs.14,000

Answer: A

Explanation: The Union Cabinet gave its nod to investing approx Rs.12,000 crore for laying transmission lines to evacuate electricity generated from renewable power projects in seven states. The project, called Green Energy Corridor Phase-II, would involve laying 10,750 circuit kilometres of transmission lines by 2026, Union minister Anurag Thakur told reporters.

4) 14-year-old Bharath Subramaniam becomes India's ____ Grandmaster.

- a) 74th b) 71st c) 72nd d) 73rd

Answer: D

Explanation: Fourteen-year-old Bharath Subramaniam has become the 73rd Grandmaster of India, the All India Chess Federation confirmed. The Chennai-based teenager completed his final Grandmaster Norm and crossed the requisite 2500 rating at Vergani Cup Open in Italy.

Static Points: Chess Federation **President** - Arkady Dvorkovich; **Headquarters** - Lausanne, Switzerland

5) Who has recently announced the 3rd National Water Award for the year 2020?

- a) Raj Kumar Singh b) Ashwini Vaishnav c) Gajendra Singh Shekhawat d) Pralhad Joshi

Answer: C

Explanation: Union Minister of Jal Shakti, Gajendra Singh Shekhawat has declared the winners of the third National Water Awards for the year 2020. Uttar Pradesh has been adjudged as the Best State in water conservation efforts in the National Water Awards 2020. It is followed by Rajasthan and Tamil Nadu respectively.

Static Points: Jal Shakti Minister Gajendra Singh Shekhawat **Constituency** - Jodhpur, Rajasthan

6) Which bank has recently appointed cricketer Shafali Verma as its brand endorser?

- a) Reserve Bank of India b) Bank of Baroda c) State Bank of India d) None of the above

Answer: B

Explanation: Bank of Baroda announced, signing of Indian Cricketer Shafali Verma as its brand endorser. As a welcome result of her consistently outstanding performance in Women's cricket for India, the Bank has signed a contract with the ace Cricketer.

Static Points: Bank of Baroda **CEO** - Sanjiv Chadha; **Headquarters** - Vadodara, Gujarat
Tagline - India's International Bank

7) When was World Hindi Day is observed?

- a) 8th January b) 10th January c) 9th January d) 11th January

Answer: B

Explanation: World Hindi Day is celebrated on January 10 every year to promote the language across the world. Hindi also happens to be one of the most spoken languages. The first World Hindi Day conference was organised on January 10, 1975, in Nagpur, Maharashtra. The event registered the participation of 122 representatives from 30 countries. The day has been observed in India since 2003.

8) Which insurance company has launched the awareness campaign #BahaneChhodoTaxBachao?

- a) SBI General Insurance b) HDFC ERGO c) ICICI Lombard d) None of the above

Answer: A

Explanation: State Bank of India General Insurance Company Ltd has launched a campaign titled '#BahaneChhodoTaxBachao' to increase awareness around the need to buy health insurance to save tax. It is a priority rather than a choice of option since it not just prevents a medical emergency from turning into a financial crisis but also comes with the double benefit of saving tax under section 80D," according to a press release.

Static Points: SBI General Insurance **MD & CEO** - Prakash Chandra Kandpal; **Headquarters** - Mumbai
Tagline - Suraksha Aur Bharosa Dono

9) Government has re-appointed Vijay Paul Sharma as the chairman of which commission?

- a) CVC b) NHRC c) CCI d) CACP

Answer: D

Explanation: The Centre has re-appointed Vijay Paul Sharma as the chairman of the Commission for Agricultural Costs & Prices (CACP) after he relinquished the post in May last year following completion of the five-year tenure. The role of the CACP chairman will be crucial in the proposed committee on the minimum support price (MSP) and other reforms.

Static Points: CACP **Chairperson** - Naveen Prakash Singh | Headquarters - New Delhi

10) Caribbean nation Antigua and Barbuda has joined as ____ member of International Solar Alliance.

- a) 100 b) 104 c) 103 d) 102

Answer: D

Explanation: The Caribbean nation of Antigua and Barbuda joined the International Solar Alliance (ISA) as the 102nd member by signing the International Solar Alliance Framework Agreement, the India-led global green energy initiative. The Prime Minister of Antigua and Barbuda, Gaston Browne signed the framework agreement in the presence of Indian High Commissioner Dr K. J. Srinivasa to catalyze global energy transition through a solar-led approach.

11) On which day did the Gangasagar Mela start in the which occurs at West Bengal's Gangasagar Island.?

- a) 11th January b) 9th January c) 10th January d) 8th January

Answer: C

Explanation: The Gangasagar Mela started on 10th January 2022 the which occurs at West Bengal's Gangasagar Island. It will continue till January 16, 2022. Key Facts The Gangasagar Mela is organised during Makar Sankranti every year. The mela is being organised after Calcutta, and the high court gave a go-ahead to the government to conduct the event.

Static Points: West Bengal **Capital** – Kolkata; **CM** - Mamata Banerjee; **Governor** - Jagdeep Dhankhar

12) Who was appointed as a new Secretary-General of SCO?

- a) Zhang Ming b) Zhang Yiming c) Lei Jun d) Paul Fang

Answer: A

Explanation: The senior Chinese diplomat, Zhang Ming was appointed as the new secretary-general of the Shanghai Cooperation Organization (SCO). Zhang Ming succeeded the former diplomat from Uzbekistan, Vladimir Norov, who completed his term on 31st December 2021. Zhang Ming will hold the post of SG of the SCO for a term of 3 years.

Static Points: Shanghai Cooperation Organization **Founded** - 15 June 2001

Member **Countries** - Kazakhstan, China, Kyrgyzstan, Pakistan, Russia, Tajikistan, Uzbekistan, India

13) 'Mamata Beyond 2021' book has been authored by?

- a) Jayanta Ghosal b) Rajni Bakshi c) Abhijit Banerjee d) None of the above

Answer: A

Explanation: HarperCollins Publishers India is set to publish a new book titled "Mamata: Beyond 2021", authored by political journalist Jayanta Ghosal and translated by Arunava Sinha. The author, Jayanta Ghosal, travelled to all the districts of West Bengal and unearthed certain key factors that helped the Trinamool win the state.

14) Who launched the Automatic Generation Control?

- a) Raj Kumar Singh b) Giriraj Singh c) Anurag Thakur d) Rajnath Singh

Answer: A

Explanation: Ministry of Power and new & renewable energy, Raj Kumar Singh has dedicated Automatic Generation Control (AGC) to the nation. The AGC sends signals to power plants every four seconds to maintain the frequency and thereby reliability of India's power system. It will help in achieving the government's target of 500 GW non-fossil fuel-based generation capacity by 2030.

Static Points: Raj Kumar Singh **Constituency** - Arrah, Bihar (Lok Sabha)

15) Which bank has recently won the UiPath Automation Excellence Awards 2021 for Best Automation under "Crisis for Business Continuity"?

- a) Canara Bank b) South Indian Bank c) Bank of Baroda d) Federal Bank

Answer: B

Explanation: South Indian Bank won the UiPath Automation Excellence Awards 2021 for Best Automation under 'Crisis for Business Continuity'. The 2021 edition of the award recognises the contribution of the individuals and organizations across India and South Asia (Sri Lanka, Bangladesh and Nepal) for bringing change through transformative automation projects.

Static Points: South Indian Bank **CEO** - Murali Ramakrishnan; **Headquarters** -Thrissur, Kerala
Tagline - Experience Next Generation Banking

11-01-2022 Current Affairs Quiz

1) Which bank Sets up Separate Department for Fintech?

- a) SBI b) ADB Bank c) PNB Bank d) RBI

Answer: D

Explanation: The Reserve Bank of India sets up a separate internal department for fintech (Financial technology) by subsuming the fintech division of DPSS (department of payment and settlement systems), Central Office. to facilitate innovation, and help identify, address challenges and opportunities in the fintech sector.

Static Points: RBI **Headquarters** – Mumbai; RBI **Governor** – Shaktikanta Das
RBI **Deputy Governor** – Mahesh Kumar Jain, M. Rajeshwar Rao, Michael Patra and T. Rabi Shankar

2) ____ and Indian Bank Signs Co-lending Agreement to Priority Sectors.

- a) India Infoline b) Edelweiss group c) Spark Capital d) None of the above

Answer: B

Explanation: The Edelweiss Financial Services and ECL Finance signed a co-lending agreement with Indian Bank to expand services under priority sector lending (PSL). The co-lending agreement will help in expanding the portfolio of lending products and will ultimately increase credit access.

Static Points: Indian Bank **CEO** - Shanti Lal Jain; **Headquarters** - Chennai, Tamil Nadu; **Tagline** - "Your Own Bank".
Edelweiss Financial Services **Chairman** - Rashes Shah.; **Headquarters** - Mumbai, Maharashtra

3) NHM launches project 'Niramay' in which state?

- a) Bihar b) Odisha c) Assam d) Gujarat

Answer: C

Explanation: National Health Mission (NHM), Assam in collaboration with Piramal Swasthya, a non-profit organisation, and Cisco launched pilot project 'Niramay' to digitise the public healthcare delivery in Assam.

Static Points: Assam **CM** - Himanta Biswa Sarma; **Capital** – Dispur; **Governor** - Jagdish Mukhi

4) On which day National Human Trafficking Awareness Day is observed?

- a) 10th January b) 11th January c) 12th January d) 9th January

Answer: B

Explanation: The National Human Trafficking Awareness Day is observed on January 11, 2022, which is on Tuesday. The day aims at raising awareness of the plight of human trafficking victims, and promoting and protecting their rights. Though the entire month of January has already been recognized as National Slavery and Human Trafficking Prevention Month, this day is specifically dedicated to awareness and prevention of illegal practice.

5) Which city becomes India's First City with Water Metro Project?

- a) Thrissur b) Kochi c) Munnar d) Thiruvananthapuram

Answer: B

Explanation: Kochi from Kerala has become India's first city to have a Water Metro Project after the launch of its first boat in December 2021, namely 'Muziris,' among the 23 battery-powered electric boats being manufactured by Cochin Shipyard Limited. This launch is a part of an Rs.747-crore project which is operated by Kochi Water Metro Ltd (KWML).

Static Points: Kerala **CM** - Pinarayi Vijayan; **Capital** – Thiruvananthapuram; **Governor** - Arif Mohammad Khan

6) Which bank joins hands with Mecwin Tech to finance Solar Pump-Sets for Farmers

- a) KVG Bank b) Kerala Gramin Bank c) Canara Bank d) Bank of Baroda

Answer: A

Explanation: A Regional Rural Bank, Karnataka Vikas Grameena (KVG) Bank (KVGB), has signed a Memorandum of Understanding with Bengaluru-based Mecwin Technologies(Tech) Ltd to introduce farmer-friendly solar-powered pump-sets using bank finance. Solar-powered pump-sets will replace diesel pump-sets resulting in reduced carbon emissions.

Static Points: KVG Bank **Chairman** - P Gopi Krishna; **Headquarter** - Dharwad, Karnataka

7) Govt of J&K signs MoU with Century Financial to receive USD ____ million Investment.

- a) 125 b) 75 c) 150 d) 100

Answer: D

Explanation: The Jammu and Kashmir (J&K) government signed a Memorandum of Understanding with Dubai based Century Financial, which will invest USD 100 million in J&K. The event was presided over by the Lieutenant Governor (LG) of J&K - Manoj Sinha.

Static Points: Jammu & Kashmir **Capital** - Srinagar (May-October), Jammu (Nov-April)

Lakes - Dal lake, Wular Lake, Nigeen Lake

Century Financial **Chairman & CEO** - Bal Krishen

Headquarter - Dubai, UAE

8) Who wins Melbourne Summer Set 1 trophy 2022?

- a) Serena Williams b) Roger Federer c) Novak Djokovic d) Rafael Nadal

Answer: D

Explanation: Rafael Nadal, World No.6 & the 20-time Grand Slam champion from Spain defeats American Maxime Cressy, (7-6), (6-3) in the Men's Singles final of the Melbourne Summer Set 2022 Set 1, ATP 250 in "Hard-Court" at Rod Laver Arena, Melbourne.

Static Points: Tennis Australia **CEO** - Craig Tiley; **Chairman** - Jayne Hrdlicka; **Headquarters** - Melbourne, Australia

9) 9th Edition of North East Festival held in which state?

- a) Assam b) Kerala c) Bihar d) Punjab

Answer: A

Explanation: The 9th edition of the North East Festival was held in Guwahati, Assam from 7th to 9th January 2022. The 9th edition of the North East Festival was inaugurated by Jagdish Mukhi, Governor of Assam on 7th January 2022. The festival aimed to promote and highlight the commercial and tourism potential of the North East Region.

Static Points: Assam **Forests and Wildlife Sanctuaries** - Kaziranga NP, Manas NP, Orang Sanctuary, and Others
Rivers - Brahmaputra, Manas, Subansiri, Sonai, etc.,

Neighbouring states - Arunachal Pradesh, Nagaland, Manipur, Mizoram, Meghalaya, Tripura, and West Bengal.

10) Former RBI Governor Urjit Patel appointed as Vice President of ____ Bank for 3-Year Term.

- a) IndusInd Bank b) ADB Bank c) All Bank d) Both b & c

Answer: C

Explanation: Former Governor of the Reserve Bank of India, Urjit Patel is appointed as a Vice President of the Asian Infrastructure Investment Bank (All Bank) for a three-year tenure (2022-2025) starting from 1st February. Currently, DJ Pandian oversees all sovereign and non-sovereign lending in South Asia, the Pacific Islands and South-East Asia.

11) Bharath Subramaniyam becomes India's 73rd chess GM during Vergani Cup Open 2022 in ____.

- a) Spain b) Germany c) Canada d) Italy

Answer: D

Explanation: Teenager Bharath Subramaniyam Becomes India's 73rd Chess Grandmaster. Bharath Subramaniyam completed his third and final GM norm in Italy. Fourteen-year-old Bharath Subramaniyam became India's 73rd Chess Grandmaster, after completing his third and final GM norm at Vergani Cup Open in Italy.

Static Points: Italy **Capital** – Rome; **President** - Sergio Mattarella; **Currency** - Euro

12) Which Bank Collaborates with Google for Improving Customer Experience?

- a) Axis Bank b) IndusInd Bank c) RBL Bank d) Federal Bank

Answer: C

Explanation: RBL Bank and Google announced a strategic collaboration to improve the bank's customer experience strategy through the digital platform, Abacus 2.0. This collaboration will enable better customer data management and analytics. It aims to provide a one-stop solution to its existing and new customers, to effortlessly deliver different product offerings.

Static Points: RBL Bank **CEO & MD** - Rajeev Ahuja (Interim); **Headquarters** - Mumbai, Maharashtra

Tagline - Apno Ka Bank

Google **CEO** - Sundar Pichai; **Headquarters** - California, US

13) OPEC appointed ____ as its New Secretary-General.

- a) Haitham Al Ghais b) Sabah Al-Khalid c) Sheikh Nawaf d) None of the above

Answer: A

Explanation: The Organization of the Petroleum Exporting Countries (OPEC) appointed Kuwait's oil executive Haitham Al Ghais as the new Secretary-General. He will succeed in Nigeria's Mohammad Barkindo. He is appointed for a three-year tenure (2022-2025) and will take the charge as the SG from 1st August 2022.

Static Points: OPEC **Headquarters** - Vienna, Austria; **Founded** - September 1960

Member Countries - 15 (Iraq, Kuwait, Libya, Nigeria, Qatar, and Others)

14) Sova Capital Collaborates with India INX for Accessing ____ market.

- a) Italy b) France c) Russia d) China

Answer: C

Explanation: India International Exchange (IFSC) Limited (India INX) signed an agreement with Sova Capital, an International Clearing Member of Moscow Exchange (MOEX), through its wholly-owned subsidiary India INX Global Access IFSC, to allow Indian clients to access the Russian market.

Static Points: Sova **Capital CEO** - Sergey Sukhanov; **Headquarters** - London, UK

15) STPINEXT Signs MoUs with which Bank and Excelpoint Systems to Strengthen Tech Startup Ecosystem in India?

- a) Canara Bank b) Yes Bank c) ICICI Bank d) HDFC Bank

Answer: D

Explanation: AIC STPINEXT Initiatives (STPINEXT), a special purpose vehicle of Software Technology Parks of India (STPI), under the Ministry of Electronics and Information Technology (MeitY), has signed two Memorandums of Understanding (MoUs), one with HDFC Bank and the other with Excelpoint Systems India Pvt. Ltd. to enhance the tech startup ecosystem in India.

Static Points: STPI **Director-General** - Arvind Kumar; **MD& CEO** (STPINEXT) - Subodh Sachan; **Headquarters** - New Delhi
HDFC **Bank CEO** - Sashidhar Jagdishan; **Headquarters** - Mumbai; **Tagline** - We Understand Your World.

12-01-2022 Current Affairs Quiz

1) Which bank Collaborates with MinkasuPay for Biometric-Based Banking Payments?

- a) HSBC Bank b) Axis Bank c) South Indian Bank d) DBS Bank

Answer: B

Explanation: Axis Bank has partnered with MinkasuPay to offer a biometric authentication solution for net banking payments in merchant apps using Fingerprint or Face ID, without the need for usernames, passwords, and One-Time Passwords. This Solution will reduce the time of payment from 50-60 seconds to just 2-3 seconds and also increase the transaction success rate.

Static Points: Axis Bank **MD & CEO** - Amitabh Chaudhry; Axis Bank **Headquarters** - Mumbai, Maharashtra

2) Who was nominated as Kazakhstan New Prime Minister?

- a) Kassym-Jomart Tokayev b) Shavkat Mirziyoyev c) Imran Khan d) Arif Alvi

Answer: A

Explanation: Kazakhstan President Kassym-Jomart Tokayev nominated Alikhan Smailov, 49 years as the Prime Minister (PM) of Kazakhstan and the lower house of parliament also voted in favour of him during a session that broadcasted live on state television. Alikhan Smailov has served as First Deputy Prime Minister of the Republic of Kazakhstan in 2019.

Static Points: Kazakhstan **President** - Kassym-Jomart Tokayev; **Capital** - Nur-Sultan; **Currency** - Tenge

3) Which company Appoints Shersingh B Khyalia as its CEO?

- a) Tata Power b) Adani Power c) Pwergrid d) None of the above

Answer: B

Explanation: The Board of Directors of Adani Power Limited (APL), a subsidiary of Adani Group, approved the appointment of Shersingh B Khyalia as the Chief Executive Officer of Adani Powers with effect from 11th January 2022. Shersingh B Khyalia is a Chartered Accountant, who has served as the Managing Director in Gujarat Power Corporation.

Static Points: Adani Power Limited **CEO** - Shersingh B Khyalia; **Headquarters** - Ahmedabad, Gujarat

4) Who releases the report on Q2 FY22 of Quarterly Employment Survey?

- a) Giriraj Singh b) Amit Shah c) Kiren Rijiju d) Bhupender Yadav

Answer: D

Explanation: Union Minister Bhupender Yadav, Ministry of Labour & Employment virtually released the report of the second quarter (Q2FY22- July-September 2021) of Quarterly Employment Survey (QES), a part of the All-India Quarterly Establishment-based Employment Survey.

Static Points:

Bhupender Yadav - Minister of Environment, Forest & Climate Change and Ministry of Labour and Employment
Constituency - Rajasthan, Rajya Sabha

5) India Successfully Test-Fires BrahMos Supersonic Cruise Missile from ____.

- a) Visakhapatnam b) Karnataka c) Odisha d) Maharashtra

Answer: A

Explanation: India successfully test-fired an advanced sea to sea variant of BrahMos Supersonic Cruise missile from INS (Indian Navy Ship) Visakhapatnam warship off the west coast. The missile hit the designated target ship precisely at the maximum range. BrahMos missile flies at a speed of 2.8 Mach or almost three times the speed of sound.

Static Points: Indian Navy Chief of Naval Staff (CNS) - **Admiral R Hari Kumar**.
Integrated **Headquarters** of Ministry of Defence (Navy) - New Delhi.

6) ____ Power Exchange Signs Energy Trading Agreement with India's Manikaran Power.

- a) Nepal b) Bhutan c) Bangladesh d) South Korea

Answer: A

Explanation: Nepal Power Exchange Ltd (NPEL) signed an energy trading agreement with India's Manikaran Power Ltd to sell electricity produced by the domestic private sector to India through India's Manikaran Power. This is the first agreement between the private sectors of India and Nepal to facilitate power trading.

Static Points: Manikaran Power Ltd **MD** - Navajeet Singh Kalsi; **Headquarters** - New Delhi
Nepal **Capital** - Kathmandu; **Prime Minister** - Sher Bahadur Deuba; **Currency** - Nepalese Rupee

7) Cricket all-rounder Chris Morris announces Retirement, he is from which country?

- a) Russia b) South Africa c) India d) England

Answer: B

Explanation: South African (Proteas) all-rounder Chris Morris announced retirement from all forms of cricket at the age of 34, he is set to take up a coaching role for the domestic cricket team - Titans in the CSA T20 Challenge. He has also played in the Indian Premier League (IPL) for Chennai Super Kings, Royal Challengers Bangalore, Delhi Capitals, Rajasthan Royals.

Static Points: South African Cricket Board of Control **Director** - Graeme Smith; **Headquarters** - Johannesburg, South Africa

8) Which bank extends its Directions for Sri Guru Raghavendra Sahakara Bank till May 10, 2022?

- a) SBI b) HDFC Bank c) ICICI Bank d) RBI

Answer: D

Explanation: The Reserve Bank of India has extended the validity of its directions by 4 months for Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka) i.e. till May 10, 2022, from January 11, 2022. The directions have been issued under Section 35A read with Section 56 of the Banking Regulation (BR) Act, 1949.

9) Which state will host the 5th Khelo India Youth Games?

- a) Maharashtra b) Haryana c) Assam d) Madhya Pradesh

Answer: D

Explanation: Madhya Pradesh will host the fifth season of the Khelo India Youth Games, which will take place this year in 2022. In Bhopal, the games will be held. Every year, this event is held in January. Candidates who are under the age of 17 and under the age of 21 can compete in one of two categories.

Static Points: Khelo India Youth Games **Headquarters** - New Delhi

10) GoI to hold ____ per cent Stakes of Vodafone Idea in the form of Equity.

- a) 25.2% b) 30.1% c) 35.8% d) 27.7%

Answer: C

Explanation: India's third-largest network Vi or Vodafone Idea Limited (VIL) has approved the interest on a spectrum and Adjusted Gross Revenue (AGR) dues into government equity. VIL accepted a four-year moratorium as well as accepted the equity conversion. The net present value of interest is expected to be about Rs.16,000 crore, final confirmation made by the Department of Telecommunications.

Static Points: Vodafone Idea Limited **MD & CEO** - Ravinder Takkar; **Headquarters** - Gandhinagar, Gujarat

11) which bank Issues 1st LC on Govt-backed Platform SLDE?

- a) HDFC Bank b) ICICI Bank c) Yes Bank d) Axis Bank

Answer: D

Explanation: Axis Bank issued the industry's 1st letter of credit on the Secured Logistics Document Exchange (SLDE), a government-backed blockchain-enabled platform. The deal, which was executed digitally on the SLDE platform, involved ArcelorMittal Nippon and Lalit Pipes & Pipes Limited (LPPL) (Axis bank's client). The bank released an LC on behalf of LPPL.

Static Points: Axis Bank **Tagline** - Badhti Ka Naam Zindagi

12) LazyPay Partners with which Bank India to Launch LazyCard for Easy Credit

- a) SBM Bank b) ADB Bank c) RBL Bank d) HSBC Bank

Answer: A

Explanation: PayU Finance's Buy Now Pay Later (BNPL) service, LazyPay, has partnered up with SBM Bank India to deepen its arms into the card segment and launched the LazyCard, an instrument based on prepaid payment backed by a credit line.

Static Points: PayU Finance **CEO** - Prashanth Ranganathan; **Headquarters** - Gurugram, Haryana
SBM Bank **CEO & MD** - Sidharth Rath; **Headquarters** - Mumbai, Maharashtra; **Tagline** - Working For A Better Tomorrow

13) Who Appointed as Brand Ambassador of RenewBuy?

- a) RajKummar Rao b) Patralekha c) Janhvi d) Hansal

Answer: A

Explanation: RenewBuy, an online insurance platform, has appointed RajKummar Rao as the brand ambassador for its 1st 360-degree consumer advertising campaign that highlights consumers' insurance needs. The campaign was designed and conceptualised by Havas Worldwide India. "Smart Tech, Right Advice" is the theme of the campaign.

Static Points: RenewBuy **Founder** - Balachander Sekhar & Indraneel Chatterjee

14) 79th Annual Golden Globe Awards 2022 held in which country?

- a) Germany b) Canada c) California d) France

Answer: C

Explanation: The Hollywood Foreign Press Association(HFPA) announced the winners of the 79th edition of the Annual Golden Globe Awards (2022) in Beverly Hilton, Beverly Hills, California, the United States of America which is held on 9th January 2022. The 2022 awards recognized and honoured the talents of film and television (American production or co-production between the USA and foreign partner) for 2021.

Static Points: California **Capital** - Sacramento

15) ____ Got Category I Licence for Inter State Power Trading.

- a) PGC b) NLC c) SJVN d) NTPC

Answer: C

Explanation: SJVN got the Category I licence for inter-state trading in electricity in India, which was granted by the Central Electricity Regulatory Commission (CERC). SJVN has a portfolio of more than 16,000 megawatts (MW), out of which 2,016.5 MW is under operation.

Static Points: CERC **Chairperson** - G B Pradhan; **Headquarters** - New Delhi

13-01-2022 Current Affairs Quiz

1) Indian Passport Ranked ____ on Henley Passport Index Q1-2022.

- a) 74th b) 27th c) 83rd d) 38th

Answer: C

Explanation: According to Henley Passport Index Q1 2022 Global Ranking', released by Henley & Partners, India has been ranked as 83rd Most Powerful Passport (with the visa-free score - 60). India's ranking has improved by 7 places from 90th in Q4 2021. The index has been topped by Japan and Singapore as they allow visa-free travel to 192 countries to their passport holders. Notably, this is the 4th consecutive year that Japan has been in the top spot.

Static Points: Henley & Partners **CEO** - Juerg Steffen; **Headquarters** - London, UK

2) NBFC Shrinithi Capital Raises ____ Crores Co-Lending Facility.

- a) Rs.150 b) Rs.400 c) Rs.450 d) Rs.300

Answer: D

Explanation: Shrinithi Capital Private (Pvt) Limited (Ltd), a Non-Banking Financial Company which primarily focuses on commercial vehicle & two-wheeler loans, tied-up with IndoStar Capital Finance Ltd to focus on co-lending facilities. Shrinithi Capital Pvt Ltd has raised Rs. 300 crore as a co-lending facility from IndoStar Capital Finance Ltd.

Static Points: Shrinithi Capital Pvt Ltd **CEO & MD** - S. Sellamani; **Headquarters** - Chennai, Tamil Nadu.
IndoStar Capital Finance Ltd **CEO** - Deep Jaggi; **Headquarters** - Mumbai, Maharashtra.

3) Which Bank Adjudged Best Private Bank in India at the Global Private Banking Awards 2021?

- a) HDFC Bank b) ICICI Bank c) Yes Bank d) Axis Bank

Answer: A

Explanation: The HDFC Bank was named as the 'Best Private Bank' in India at the 'Global Private Banking Awards 2021' which was organised by Professional Wealth Management (PWM) in a virtual ceremony. PWM is a wealth management Magazine, published by the Financial Times Group.

Static Points: HDFC Bank **CEO** - Sashidhar Jagdishan; **Headquarters** – Mumbai; **Tagline** - We Understand Your World

4) Which International Airport Ranks 8th in Global List for 'On-Time Performance'?

- a) Chennai b) Uttar Pradesh c) Delhi d) Kolkata

Answer: A

Explanation: As per the report released by Cirium titled 'the On-Time Performance Review 2021 Airlines and Airports', the Chennai International Airport has ranked globally 8th under the large airport's category and is the only Indian Airport to enter the top 10 positions of the list.

Static Points: Cirium **CEO** - Jeremy Bowen; **Headquarters** - London, UK

5) Who Inaugurated MSME Technology Centre & Perunthalaivar Kamarajar Manimandapam in Puducherry?

- a) Rajnath Singh b) Ram Nath Kovind c) Narendra Modi d) Arvind Kejriwal

Answer: C

Explanation: On the occasion of the National Youth Day 2022, the birth anniversary of Swami Vivekananda, Prime Minister Narendra Modi virtually inaugurated an 'MSME Technology Centre', which will function under the Union Ministry of Micro, Small and Medium Enterprises (MSME), in Puducherry.

Static Points:

Shri Narendra Modi, Prime Minister and also in charge of - Ministry of Personnel, Public Grievances, & Pensions, Department of Atomic Energy, Department of Space, All important policy issues, and All other portfolios not allocated to any Minister. | Constituency - Varanasi, Uttar Pradesh

National Youth Day - 12th January

6) Which bank Launched RuPay Select Contactless Debit Card in partnership with NPCI?

- a) RBL Bank b) SBM Bank c) UCO Bank d) DBS Bank

Answer: C

Explanation: UCO Bank announced that it has launched the UCO Bank RuPay Select Contactless Debit Card for its premium customer segment in association with the National Payments Corporation of India (NPCI), on the occasion of the 79th Inauguration Day of the bank.

Static Points: UCO Bank **MD & CEO** - Soma Sankara Prasad; **Headquarters** - Kolkata, West Bengal

Tagline - Honours your Trust.

7) ___ Received SEBI's nod to Launch Derivatives on Nifty Midcap Select Index.

- a) TSX b) BSE c) NSE d) TYO

Answer: C

Explanation: National Stock Exchange (NSE) has received approval from the Securities and Exchange Board of India (SEBI) to launch derivatives on the Nifty Midcap Select Index. The index will be available for trading from 24th January 2022. Nifty Midcap Select Index intends to track the performance of a focused portfolio of 25 stocks within the Nifty Midcap 150 index.

Static Points: NSE **Chairperson** - Girish Chandra Chaturvedi; **MD & CEO** - Vikram Limaye
Headquarters - Mumbai, Maharashtra

8) ____ Flight Tests Final Deliverable Configuration of MPATGM.

- a) ISRO b) DRDO c) NASA d) None

Answer: B

Explanation: The Defence Research and Development Organisation (DRDO) successfully flight tested the final deliverable configuration of the Man-Portable Anti-Tank Guided Missile (MPATGM) at a range in Southern India. It is an indigenously developed anti-tank missile low weight (15kg), fire and forget missile and is launched from a man-portable launcher, integrated with thermal sight.

Static Points: DRDO **Chairperson** - Dr G. Satheesh Reddy; **Headquarters** - DRDO Bhavan, New Delhi

9) Who Launches AI-Driven Startup by IIT Alumni for Water Purification?

- a) Jitendra Singh b) Kiren Rijju c) Nitin Gadkari d) Piyush Goyal

Answer: A

Explanation: Dr Jitendra Singh launched Artificial Intelligence (AI) driven Start-Up by Indian Institute Technology (IIT) alumni for water purification through innovative technology with financial support from Technology Development Board (TDB). A Memorandum of Understanding (MoU) was also signed between TDB, a statutory body of the Department of S&T and Swajal Water Private Limited.

Static Points: Swajal Water Private Limited **CEO and Co-founder** - Vibha Tripathi; **Headquarters** - Gurugram, Haryana
Jitendra Singh - Ministry of Science & Technology, Earth Sciences, Personnel, Public Grievances & Pensions, Atomic Energy, Space, and Minister of State in the Prime Minister's Office

10) Olympic medal-winning Athlete Deon Lendore passes away at the age of ____.

- a) 44 b) 52 c) 29 d) 37

Answer: C

Explanation: Olympic athlete Deon Lendore, who participated in the 400 meters race at the 2020 Olympics, passed away at the age of 29 years due to a fatal car accident in Texas, United States. Deon Lendore was born on 28 October 1992 in Trinidad and Tobago (the Caribbean Islands, South America), was an expert in 400 meters championships.

11) Global Economic Growth to slow through 2023, India to grow at ____ in 2021.

- a) 8.7% b) 9.1% c) 7.2% d) 8.3%

Answer: D

Explanation: The World Bank's Global Economic Prospects Report was released stating a sharp decline in global growth from 5.5% in 2021 to 4.1% in 2022 and 3.2% in 2023. On the Indian front, its annual growth is projected at 8.3% in 2021, 8.7% in 2022, and 6.8% in 2023. India's growth contracted 7.3% (-7.3%) in 2020.

Static Points: World Bank **President** - David Malpass; **Headquarters** - Washington DC, US

12) ____ signs pact with Arthimpack Digital Loans to Support SHGs.

- a) NABARD b) SIDBI c) NABCONS d) PRDA

Answer: A

Explanation: The National Bank for Agriculture and Rural Development (NABARD) signed a partnership agreement with Arthimpack Digital Loans (ARTH) to provide end-to-end fintech (financial technology) solutions to support self-help groups (SHGs). ARTH will provide credit, payments and insurance solutions support to micro-MSME enterprises.

Static Points: NABARD **Chairperson** - Harsh Kumar Bhanwala; **Headquarters** - Mumbai, Maharashtra

13) Indian Railways renames 'Kevadiya Station' as ____.

- a) Vadnagar railway station b) Ekta Nagar railway station
c) Howrah railway station d) Vadodara Junction railway station

Answer: B

Explanation: The Ministry of Railways approved the renaming of the Kevadiya railway station under the Vadodara division of Narmada district (Gujarat) as the Ekta Nagar railway station. The railway station is the key to reaching the World's tallest 'Statue of Unity' (height 182 m) that is located in Kevadiya, Gujarat.

Static Points: Ministry of **Railways** - Ashwini Vaishnaw; **Constituency** - Odisha, Rajya Sabha

14) When was National Youth Day is observed?

- a) 14th January b) 13th January c) 11th January d) 12th January

Answer: D

Explanation: National Youth Day, also known as Rashtriya Yuva Diwas, is annually celebrated across India on 12th January to commemorate the birth anniversary of the social reformer, great thinker and philosopher, Swami Vivekananda. The day aims to highlight the teachings and philosophy of Swami Vivekananda.

Theme - It's all in the mind

15) Which Bank Launches Instant Loan Approval Portal for MSMEs?

- a) IDFC FIRST Bank b) Bank of Baroda c) IndusInd Bank d) Federal Bank

Answer: D

Explanation: A private sector lender, Federal Bank launched an online lending platform federalinstalans, to ease credit approvals of up to Rs 50 lakh for Micro, Small & Medium Enterprises (MSMEs) across India. The platform enables borrowers to avail loans in less than 30 minutes digitally by simply uploading their income tax (I-T) returns, bank account statements and online verification of GST details.

Static Points: Federal Bank **CEO** - Shyam Srinivasan; **Headquarters** - Aluva, Kerala; **Tagline** - Your Perfect Banking Partner.

14-01-2022 Current Affairs Quiz

1) KVIC launches India's 1st Mobile Honey Processing Van in which state?

- a) West Bengal b) Jharkhand c) Maharashtra d) Uttar Pradesh

Answer: D

Explanation: Vinai Kumar Saxena, Chairman of Khadi and Village Industries Commission (KVIC), has launched India's first Mobile Honey Processing Van at Sirora village in Ghaziabad, Uttar Pradesh. This mobile honey processing unit can process up to 300 KG of honey in 8 hours. The mobile van is designed by KVIC at its Multi-disciplinary Training Centre, Panjokhra, Uttar Pradesh at a cost of Rs 15 lakh.

2) UBS decreases GDP forecast for FY22 to ____ per cent and increased projection for FY23 to 8.2%.

- a) 9.7% b) 8.1% c) 7.1% d) 9.1%

Answer: D

Explanation: Switzerland based brokerage UBS Securities has revised India's growth forecast for the current financial year (FY22) downwards to 9.1 per cent from 9.5 per cent due to increased cases in Omicron infections, closely equal to the recent NSO forecast to 9.2 per cent.

Static Points: Forecasts for FY22 World Bank - **8.3 per cent**; Reserve Bank of India - **9.5 per cent**

UBS Asia Pacific Head - **Uday Odedra**; UBS Global Chairperson - **Colm Kelleher**; Headquarters - Zurich, **Switzerland**

3) Eminent rocket scientist S Somanath was appointed as new Chairman of which organization?

- a) DRDO b) ISRO c) VSSC d) None

Answer: B

Explanation: The Appointments Committee of Cabinet (ACC) approved the appointment of rocket scientist S Somanath as the Chairman of the Indian Space Research Organisation (ISRO) and The Space Secretary, Department of Space (DoS). He will succeed K Sivan, who is set to retire on 14th January 2022. Mr Somanath will be the 10th Chairman of ISRO. Somanath, the senior space scientist is also taking part in the Gaganyaan-India's 1st Human spaceflight mission.

Static Points: ISRO Administrator & Director - Kailasavadivoo Sivan; **Headquarters** - Bengaluru

4) Who becomes the World No 1 in Badminton U-19 Girls Singles?

- a) Tanisha Crasto b) Tasnim Mir c) Gayatri Gopichand d) Treasa Jolly

Answer: B

Explanation: Tasnim Mir became the first Indian to grab World no 1 in Under-19 (U-19) Girls Singles category with 10,810 points in the latest Badminton World Federation (BWF) Junior rankings. She is followed by Mariia Golubeva from Russia and Lucia Rodriguez from Spain.

Static Points: Badminton World Federation **President** - Poul-Erik Hoyer Larsen; **Headquarters** - Kuala Lumpur, Malaysia

5) Who Addressed 16th India Digital Summit, 2022?

- a) Anurag Thakar b) Amith Shah c) Piyush Goyal d) Rajnath Singh

Answer: C

Explanation: Piyush Goyal, Union Minister of Commerce & Industry, addressed the 16th edition of India Digital Summit (IDS), 2022 through a video conference. The 16th IDS organised by the Internet and Mobile Association of India (IAMAI) was held from 11th to 12th January 2022 with the theme "Supercharging Startups". He also unveiled 'LEAP' ("Leverage, Encourage, Access & Promote") as the way forward for Startups.

Static Points: Piyush Goyal - Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Minister of Textiles; **Constituency** - Maharashtra, Rajya Sabha

6) ___ & South Korea's POSCO Partners to Explore Business in Steel & Renewable Energy.

- a) Adani Group b) Tata Group c) Mahindra Group d) Bajaj Group

Answer: A

Explanation: Adani Group has signed a non-binding Memorandum of Understanding with POSCO, a South Korean steel-making company, to explore business cooperation opportunities in sectors like Steel, Renewable energy and others. The investment under the MoU is estimated to be up to USD 5 billion (~Rs 37000 crore).

Static Points: Adani Group **Founder** - Gautam Adani; **Headquarters** - Ahmedabad; **CEO** - Jeong-Woo Choi
Headquarters - Pohang, Gyeongsangbuk, South Korea

7) Oscar, Emmy, Grammy Winning Lyricist Marilyn Bergman Passed Away at the age of ____.

- a) 97 b) 83 c) 93 d) 96

Answer: C

Explanation: Oscar, Emmy and Grammy Awardee & Lyricist Marilyn Bergman passed away at the age of 93. She was born in Brooklyn, USA. The Bergmans were honoured with Emmy Awards and Grammy Award for the song of the year.

8) Who launched the Swachh Vidyalaya Puraskar (SVP) 2021-2022?

- a) Virendra Kumar b) Dharmendra Pradhan c) Anupriya Patel d) Subhas Sarkar

Answer: D

Explanation: The Minister of State Subhas Sarkar launched the Swachh Vidyalaya Puraskar (SVP) 2021-2022, underlining the importance of water, sanitation and hygiene. The schools will be assessed through an online portal & mobile app in 6 sub-categories: Water, Sanitation, Hand Washing with soap, Operation and Maintenance, Behaviour Change and Capacity Building. The 6 sub-categories will be awarded prize money of Rs. 20,000/- per school.

9) ____ Releases Annual Report of Ombudsman Schemes, 2020-21, that complaints rose by 22.27% in 2021.

- a) RBI b) HDFC Bank c) ICICI Bank d) SBI

Answer: A

Explanation: The Reserve Bank of India has released the Annual Report of the Ombudsman Schemes for the year 2020-21 for nine months (July 1, 2020- March 31, 2021). As per the report, the volume of complaints received was increased by 22.27 % on an annualized basis, BOS accounted for the major increase.

10) Former West Indies Cricketer ____ Receives Knighthood.

- a) Andy Roberts b) Viv Richards c) Clive Lloyd d) Rohan Kanhai

Answer: C

Explanation: The Former West Indies Captain Clive Lloyd received Knighthood from Prince William, the Duke of Cambridge at Windsor Castle, for his services towards the game of cricket. Clive Lloyd led the West Indies to victory over Australia at Lords in the final of the inaugural Cricket World Cup tournament in 1975.

About Knighthood: A knighthood is a title that is given to a man by a British king or queen for his achievements or his service to his country. A man who has been given a knighthood can put 'Sir' in front of his name instead of 'Mr'. Lewis Carl Davidson Hamilton, Formula One Racing Driver won Knighthood in 2021 for service to Motorsports.

11) ISRO Successfully Conducts Qualification Tests of Cryogenic Engine for ____.

- a) Gaganyaan b) Aditya-L1 c) Chandrayaan-1 d) None

Answer: A

Explanation: The Indian Space Research Organisation (ISRO) successfully conducted the qualification test of Cryogenic Engine for Gaganyaan programme for a duration of 720 seconds at ISRO Propulsion Complex (IPRC), Mahendragiri, Tamil Nadu. The Qualification test ensures the reliability and robustness of the cryogenic engine for induction into the human-rated launch vehicle for Gaganyaan.

12) India's Retail Inflation in December 2021 Climbs to 5 months high of ____ per cent.

- a) 9.57% b) 7.41% c) 4.77% d) 5.59%

Answer: D

Explanation: As per the data released by the Ministry of Statistics and Programme Implementation (MoSPI), India's benchmark inflation rate, measured by the Consumer Price Index (CPI) firmed up to 5.59 per cent year-on-year in December 2021 (highest in 5 months) from 4.91 per cent in November 2021. In December 2020, retail inflation stood at 4.59 per cent.

Static Points: Ministry of Statistics and Programme Implementation - **Rao Inderjit Singh**
Constituency - Gurugram, Haryana

13) ____ Mutual Fund Renamed as White Oak Capital Mutual Fund.

- a) Yes Mutual Fund b) SBI Mutual Fund c) Both a & b d) None of the above

Answer: A

Explanation: Yes Asset Management has been renamed as the White Oak Capital Asset Management with effect from 12th January 2022. In line with this, Yes Mutual Fund has been renamed as White Oak Capital Mutual Fund. In November 2021, the White Oak Capital group announced the completion of the transaction to acquire the mutual fund business of Yes Bank.

14) Who Signed Joint Development Agreement to Develop Africa's 1st PPP Transmission Project in Kenya?

- a) NTPC Limited b) POWERGRID c) POSOCO d) None of the above

Answer: B

Explanation: Power Grid Corporation of India Limited (POWERGRID) has signed a Joint Development Agreement with Africa50, the pan-African infrastructure investment platform, to continue to develop Africa's 1st public-private partnership (PPP) mode transmission project in Kenya, "Kenya Transmission Project". The project involves the development, financing, construction, and operation of the 400kV Lessos – Loosuk and 220kV Kisumu – Musaga transmission lines under a PPP framework.

Static Points: POWERGRID **Chairman and MD** - K. Sreekant; **Headquarters** - Gurgaon, Haryana

15) ____ Venture Ltd Receives SEBI Approval to Set up Accreditation Agency.

- a) CDSL b) CAMS c) SEBI d) NSDL

Answer: A

Explanation: Central Depository Services Limited (CDSL) Ventures Limited, a wholly-owned subsidiary of CDSL has received approval from the Securities and Exchange Board of India's (SEBI) for setting up an Accreditation Agency for a period of 3 years with effect from 1st February 2022 for accreditation of eligible Investors.

Static Points: CDSL **CEO & MD** - Nehal Vora; **Headquarters** - Mumbai, Maharashtra
SEBI **Chairperson** - Ajay Tyagi; **Headquarters** - Mumbai, Maharashtra

15-01-2022 Current Affairs Quiz

1) LazyPay by PayU Finance has partnered with which bank to launch LazyCard?

- a) SBM Bank b) DCB Bank c) RBL Bank d) ICICI Bank

Answer: A

Explanation: LazyPay, a Buy Now Pay Later (BNPL) solution by PayU Finance, announced its partnership with SBM Bank India to launch LazyCard, a prepaid payment instrument backed by a credit line that works on the Visa payment network. To empower financially underserved Indians with easy access to credit as their card has limited credit options.

Static Points: SBM Bank **CEO & MD** - Sidharth Rath; **Headquarters** - Port Louis, Mauritius
Taglines - Working For A Better Tomorrow

2) First World Deaf T20 Cricket championship in 2023 will be held in which state?

- a) Odisha b) Kerala c) Punjab d) Assam

Answer: B

Explanation: The All India Sports Council of the Deaf has got approval from the International Committee of Sports for the Deaf (ICSD) to host the first World Deaf T20 Cricket Championship in Kerala from 10th January to 20th January 2023.

Static Points:

International Committee of Sports for the Deaf **President** - Rebecca Adam

Headquarters - Maryland, USA

3) Which bank has been named as the 'Best Private Bank' in India at the 'Global Private Banking Awards 2021'?

- a) Federal Bank b) IndusInd Bank c) HDFC Bank d) Bank of Baroda

Answer: C

Explanation: HDFC Bank was named as the 'Best Private Bank' in India at the 'Global Private Banking Awards 2021' which was organised by Professional Wealth Management (PWM) in a virtual ceremony. PWM is a wealth management Magazine, published by the Financial Times Group.

Static Points: HDFC Bank **CEO** - Sashidhar Jagdishan; **Headquarters** – Mumbai; **Tagline** - We Understand Your World

4) Who has been appointed as chairman of the Indian Council of Historical Research (ICHR)?

- a) Kishan Reddy b) Virendra Kumar c) Raghuvendra Tanwar d) Anurag Thakur

Answer: C

Explanation: Professor emeritus, Kurukshetra University, Raghuvendra Tanwar has been appointed as chairman of the Indian Council of Historical Research (ICHR). Tanwar appointment is for a period of three years from the day he assumes the office of the Chairman of the Council or until further order.

Static Points: ICHR **Headquarters** - New Delhi

5) PM Narendra Modi has inaugurated an 'MSME Technology Centre' in which State/ UT?

- a) Puducherry b) Lakshadweep c) Chandigarh d) Jammu & Kashmir

Answer: A

Explanation: PM Modi inaugurated MSME Technology Centre & Perunthalaivar Kamarajar Manimandapam in Puducherry. This World-Class Technology Centre set up with an investment of about Rs. 122 crore is spread across 10 acres, will train 20,000 youth, support 2000 MSMEs and incubate 200 Start-Ups, thereby propelling the local economy to great heights.

6) How much is the increase in forest and tree cover in India as per ISFR 2021 compared to 2019?

- a) 2,477sq km b) 1,271 sq km c) 4,247sq km d) 2,261 sq km

Answer: D

Explanation: Union Environment Minister, Bhupender Yadav has launched the 17th edition of the biennial 'India State of Forest Report (ISFR)' 2021. ISFR is released by the Forest Survey of India (FSI), every two years since 1987 to assess the country's forest resources. India's forest and tree cover rose by 2,261 square kilometres in ISFR 2021 as compared to the assessment of 2019.

Static Points: **Bhupender Yadav** - Minister of Environment, Forest & Climate Change, Ministry of Labour & Employment

7) India's forex reserves declined by USD 878 mn to USD ____ bn.

- a) 532.44 b) 632.73 c) 431.37 d) 600.11

Answer: B

Explanation: India's foreign exchange (forex) reserves fell by USD 878 million to USD 632.736 billion for the week ended January 7, 2022, according to the Reserve Bank of India. In the previous week ended December 31, the reserves had dropped by USD 1.466 billion to USD 633.614 billion.

8) When was the Indian Army Day is being observed?

- a) 14th January b) 15th January c) 16th January d) 17th January

Answer: B

Explanation: The Army Day in India is celebrated on 15 January every year, to salute the valiant soldiers who sacrificed their lives to protect the country and its citizens. This year marks the 74th Indian Army Day.

9) Which bank has partnered with MinkasuPay to offer a biometric authentication solution?

- a) Federal Bank b) ICICI Bank c) HDFC Bank d) Axis Bank

Answer: D

Explanation: Axis Bank has tied up with MinkasuPay to offer a biometric authentication solution for net banking payments in merchant apps using Fingerprint or Face ID, without the need for usernames, passwords, and One-Time Passwords (OTPs).

10) 18th edition of the two-day long Kachai Lemon Festival began in which state?

- a) Manipur b) Tripura c) Meghalaya d) Assam

Answer: A

Explanation: The 18th edition of the two-day-long Kachai Lemon Festival began in Manipur at the Local Ground of Kachai Village in the Ukhrul district. Kachai Lemon of Manipur has been accorded Geographical Indication (GI) registration tag and widely grown in the Kachai Village of Ukhrul district.

Static Points: Manipur **Capital** – Imphal; Manipur **CM** - N Biren Singh; **Governor** - La Ganesan

11) The Armed Forces Veterans Day is observed each year on which day?

- a) 16th January b) 13th January c) 15th January d) 14th January

Answer: D

Explanation: Armed Forces Veterans Day 2022: Armed Forces Veterans Day is observed on January 14 every year, since 2017. It is celebrated to honour the sacrifice of our veterans in serving the nation. Armed Forces Veterans Day was called Armistice Day when it was announced and this year, the nation will celebrate the 6th Armed Forces Veterans Day.

12) Which country has detected a new variant dubbed as "Deltacron"?

- a) Turkey b) Lebanon c) Cyprus d) Israel

Answer: C

Explanation: Cyprus has detected a new variant dubbed as "Deltacron", that has a similar genetic background to the Delta variant, coupled with 10 mutations from Omicron. The variant has already affected 25 people in Cyprus.

Static Points: Cyprus **Capital** – Nicosia; **Currency** – Euro; **President** - Nicos Anastasiades

13) Ittira Davis has been appointed as MD & CEO of which bank?

- a) South Indian Bank b) Asian Development Bank c) Ujjivan Small Finance Bank d) None of the above

Answer: C

Explanation: Reserve Bank of India has approved the appointment of Ittira Davis as managing director & chief executive officer of (MD & CEO) of Ujjivan Small Finance Bank for one tenure. He will take charge of the extended tenure from January 14, 2022. The post had been lying vacant for three-month following the sudden exit of incumbent Nitin Chugh.

Static Points:

Ujjivan Small Finance Bank **MD & CEO** - Ittira Davis; **Headquarters** – Bengaluru; **Tagline** - Build a Better Life

14) Which organization has successfully completed the qualification test of cryogenic engine for the Gaganyaan manned space programme?

- a) Vikram Sarabhai Space Centre b) Bhabha Atomic Research Center
c) Satish Dhawan Space Centre d) Indian Space Research Organization

Answer: D

Explanation: ISRO announced about successfully conducting the qualification test of the cryogenic engine for the Gaganyaan Programme. The engine was successfully tested for 720 seconds at the ISRO Propulsion Complex (IPRC), Mahendragiri, Tamil Nadu.

Static Points: ISRO **Founder** - Vikram Sarabhai; **Director** - Kailasavadivoo Sivan; **Headquarters** - Bengaluru

15) UN World Economic Situation and Prospects (WESP) 2022 report project India GDP at ____ in FY22.

- a) 6.5 b) 4.5 c) 7.5 d) 5.6

Answer: A

Explanation: The GDP growth forecast of India in fiscal 2022 is estimated to grow at 6.5 per cent as per the United Nations World Economic Situation and Prospects (WESP) 2022 report. Earlier this was estimated at 8.4%. The WESP is a flagship report produced by the UN Department of Economic and Social Affairs (UN-DESA). UN has projected the growth rate for fiscal 2023 (FY 2022-2023) at 5.9 per cent.

CODES/NUMBERS USED IN BANKING/FINANCIAL INDUSTRY

IFSC (Indian Financial System Code):

- It is an alphanumeric code that uniquely identifies a bank-branch participating in the two main Electronic Funds Settlement Systems in India: the Real Time Gross Settlement (RTGS) and the National Electronic Funds Transfer (NEFT) Systems. It is an 11-character code assigned by Reserve Bank of India for the identification of the bank branches.

The components of IFS code are:

- The first four alphabetic characters representing the bank name,
- The fifth character is 0 (zero) and reserved for future use, and
- The last six characters (usually numeric, but can be alphabetic) representing the branch.
- A list of IFS Code for all the banks can be find out on the RBI website. It is also generally available on your bank account passbook, cheque book.
- Example: IFS Code of a branch of State Bank of India in Hyderabad is: SBIN0000847

International Securities Identification Number (ISIN):

- 12 Alpha Numeric code
- It is an international numbering system developed by the **International Organization for Standardization (ISO)** to number specific securities, such as stocks (equity and preference shares), bonds, options and futures and other settlements.
- First two digits : country code,
- next nine digits: unique identification number for the security
- last digit: check digit

Permanent Account Number (PAN):

- 10-character alpha-numeric code
- It helps to identify the Indian nationals and regular Income Tax payer under the Indian Income Tax Act, 1961.
- It is issued by the Indian Income Tax Department under the supervision of the Central **Board for Direct Taxes (CBDT)**. Income Tax PAN card will be issued under **Section 139A of the Income Tax Act**.
- PAN is mandatory when filing Income Tax returns, tax deduction, ,for opening a new bank account, a new landline telephone connection / a mobile phone connection, purchase of foreign currency, high-value transactions ,bank deposits above ₹50,000, purchase and sale of immovable properties, vehicles etc.
- **Component of Pan Card:-**
- 10 Alpha Numeric code Ex:- DDDPS1234L
- First five characters – alphabetic letters,
- Next continue with four numerals,
- last character is again alphabetic letter
- First three character: Letters of any alphabet sequence from A to Z. Fourth character is the type of holder. For instance – DDDPS1234L , P indicates – for individual or personal. Other types as follows
 - A — Association of Persons (AOP)
 - B — Body of Individuals (BOI)
 - C — Company
 - F — Firm
 - G — Government
 - H — HUF (Hindu Undivided Family)
 - L — Local Authority
 - J — Artificial Juridical Person
 - P — Individual
 - T — Trust (AOP)
 - K — Krish (Trust Krish)
- The fifth character of the PAN is either the first character of the surname or last name of the person, in the case of a "Personal" PAN card, where the fourth character is "P" ex – DDDPS1234L to Suresh Kumar or of the name of the Entity, organisation and Govt. The last character is an alphabetic check digit.

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