

Code No. : 1988/2021

Question Booklet
Alpha Code

A

Total No. of Questions : 160

Time : 2 Hours

Each question carries half mark :

Marks : 80 (160 × ½)

Questions 1 to 9, Choose the correct word or words from the options to fill in the blanks :

1. By the end of January 2022, I _____ here for ten years.
A) will have worked B) may have worked
C) have been working D) shall be working
2. I am not used to _____ long distance.
A) walk B) have been walking C) walking D) have walked
3. A lot of work _____ still to be done.
A) are B) have C) has D) will
4. The economics of the situation _____ discussed at some length.
A) has B) have been C) have D) has been
5. The audience _____ requested to leave by the nearest exit.
A) is B) have C) are D) was
6. The tallest of the three boys _____ next door to me.
A) lives B) live C) living D) have lived
7. A flock of sheep _____ straying all over the road causing confusion amongst the traffic.
A) has been B) were C) was D) were being
8. _____ of the furniture is old fashioned.
A) many B) a few C) little D) much
9. The majority of boys _____ football.
A) like to play B) like playing C) liked to playing D) like to playing
10. Which of the following sentences is / are correct?
(a) Hard as he tried, he did not succeed
(b) He was so changed in appearance that I hardly knew him
A) (a) is wrong, (b) is correct B) (a) is correct, (b) is wrong
C) both (a) and (b) are correct D) neither (a) nor (b) is correct

11. Which of the following sentences is / are correct? Use the code.

- (a) I have not seen him lately
- (b) Have you read any novels lately?
- (c) The robbery took place lately at night

Code :

- A) (c) is correct but (a) and (b) are wrong
- B) (b) is correct, but (a) and (c) are wrong
- C) (a), (b) and (c) are correct
- D) (a) and (b) are correct, but (c) is wrong

12. Which of the following compound words is formed with an adverb + verb?

- A) Drawback
- B) Income
- C) Overcoat
- D) Moonlight

Questions 13 and 14, Fill in the blanks with suitable prepositions from the options :

13. He was enticed _____ evil habits of wicked men.

- A) into
- B) in
- C) on
- D) by

14. She was sitting _____ her desk.

- A) by
- B) on
- C) in
- D) at

15. Which one of the following is the indirect speech form of "Don't get alarmed", he said

- A) He told us not to get alarmed
- B) He requested that we need not get alarmed
- C) He said us not to get alarmed
- D) He said that no one should get alarmed

16. Which of the following words is wrongly spelt?

- A) Quarantine
- B) Duly
- C) Aweful
- D) Argument

17. Which of the following sentences is wrong?

- A) By these means, we shall save much time and energy
- B) My cycle is the only means of getting to work
- C) His means are small
- D) He has no means to go for higher studies in England

18. Which of the following is the direct speech form of – "He inquired whether his name was not Raju".

- A) He said to him, "Is Raju your name?"
- B) He said to him, "Is not Raju your name?"
- C) He said to him, "Is not your name Raju?"
- D) He said to him, "Is Raju not your name?"

Questions 19-20. Add a question tag.

19. "I believe you are just eighteen years old"

- A) aren't you?
- B) don't you?
- C) do you?
- D) don't I?

20. "I understand you have two brothers"

- A) do you?
- B) don't I?
- C) don't you?
- D) have you?

21. _____ is the science that studies insects.
A) Entomology B) Ornithology C) Anthropology D) Herpetology
22. Epsom in England is a famous place in connection with
A) Snooker B) Polo C) Wrestling D) Horse racing
23. Exposure to sunlight helps a person to improve his health because
A) the pigment cells in the skin get stimulated
B) the ultraviolet rays convert skin oil into vitamins
C) resist skin allergy
D) body resistance power will increase
24. The headquarters of Economic and Social commission for Asia is at
A) Geneva B) Bangkok C) Baghdad D) Santiago
25. _____ is the main crop of Meghalaya.
A) wheat B) barley C) rice D) bajra
26. The highest national award in India given for exceptional work for advancement of art literature and science is
A) Gallantry award B) Padma award
C) Bharat Ratna D) Sahitya Akademi award
27. _____ is a market condition to flood with goods so that supply exceeds demand.
A) sellers market B) glut C) dearth D) buyers market
28. The headquarters of ADB is located in
A) manila B) Bangkok C) Dhaka D) Beijing
29. _____ was the first Muslim President of India.
A) Muhammad Hidayatullah B) Fakhruddin Ali Ahmed
C) A.P.J. Abdul Kalam D) Dr. Zakir Hussin
30. _____ is used to measure ocean depth.
A) Rain gauge B) Seismograph C) Audiometer D) Fathometer

31. _____ wrote Sanskrit grammar.
A) Aryabhata B) Panini C) Charak D) Kalidasa
32. Which one of the following river originates in Brahmagiri range of Western Ghats?
A) Tapi B) Krishna C) Godavari D) Ganga
33. Which one of the following port is the oldest port in India?
A) Mumbai port B) Kolkata port C) Vishakapatnam D) Chennai port
34. The headquarters of UNO is at
A) New York B) Washington C) Hague D) Bali
35. Who among the following was the first Indian Commander in Chief of Indian Army?
A) Vice Admiral R.D. Kotari B) General Maharaja Rajendra Singhji
C) Gen. K.M. Cariappa D) Gen. Bikram Singh
36. "Durand Cup" is associated with
A) Football B) Volleyball C) Cricket D) Hockey
37. White Rust is an important fungal disease of
A) Bajra B) Wheat C) Rice D) Mustard
38. Which organ of human body does the Alzheimers disease affect?
A) eye B) brain C) ears D) heart
39. Clove is obtained from
A) flower bed B) fruit C) stem D) root
40. Which planet in the solar system is called the Blue Planet?
A) Venus B) Mars C) Jupiter D) Earth

41. Find the missing number

1	3	5	153
2	4	6	?

- A) 288 B) 388 C) 188 D) 158

42. A man divided his journey into three parts of distances of 18 km, 20 km and 27 km. He travelled the distances at the speeds of 6 km/h, 5 km/h and 9 km/h respectively. What was his average speed during the entire journey?

- A) 6.5 km/h B) 4.5 km/h C) 7.5 km/h D) 5.5 km/h

43. An article was marked at Rs.48 and was sold at a discount of 12% on the marked price. If the cost price is 20% less than the marked price, then what was the profit obtained on selling that article?

- A) Rs.3.24 B) Rs.3.84 C) Rs.4.12 D) Rs.2.60

44. BEH, KNQ, TWZ, _____ ? _____

- A) IJL B) CFI C) BDF D) ADG

45. There is one number which is formed by writing one digit 6 times (eg. 111111, 444444 etc.). Such a number is always divisible by

- A) 7 and 11 B) 11 and 13 C) 7, 11 and 13 D) none of these

46. Fill in the blanks with suitable numbers :

88, 95, 106, 119, _____, 155, 178, _____

- A) 114, 217 B) 126, 197 C) 136, 207 D) 124, 249

47. In a certain code language, 'SECTION' is written as 'PHZQLRK'. How will 'HOSTELS' be written as in that language?

- A) ERPQHOP B) EQPSHIP C) FSPQHIQ D) ERPQGIP

48. Insert the next number

109, 99, 106, 104, 103, 109, _____ ? _____

- A) 99 B) 100 C) 101 D) 106

49. If 12 persons can do a piece of work in 8 days for 5 hours daily, 15 persons can do the same work in 16 days, then how many hours they worked daily?

- A) 2 hrs B) 4 hrs C) 5 hrs D) 8 hrs

50. A train 300 m long is travelling at a speed of 30 km/hr. How long will it take to cross a bridge 200 m long?
 A) 15 second B) 20 second C) 60 second D) 40 second
51. If January 12 is a Saturday, then how many Sunday's and Fridays are there in that month?
 A) 4, 5 B) 5, 5 C) 5, 4 D) 4, 4
52. Find the wrong number in the given series :
 10, 26, 74, 218, 654, 1946, 5834
 A) 26 B) 74 C) 218 D) 654
53. If 29th January 2003 is a Wednesday, then what day of the week will be 26th February 2005
 A) Thursday B) Saturday C) Friday D) Sunday
54. Find the odd one
 61853, 76802, 96316, 62558
 A) 62558 B) 96316 C) 61853 D) 76802
55. Ammu walks 16 km towards South and then turns right and walks 12 km. Again he turns left and walks 18 km. Finally he turns left and walks 12 km. How far is he from starting point?
 A) 30 km B) 42 km C) 34 km D) 38 km
56. Three of the following four word pairs are alike in a certain way and one is different. Pick the odd word out
 A) Russia : Ruble B) Australia : Pound C) North Korea : Won D) UAE : Dirham
57. A can do a piece of work in 12 days and B in 20 days. If they together work on it for 5 days and remaining work is completed by C in 3 days, then in how many days can C do the same work alone?
 A) 15 days B) 12 days C) 9 days D) 10 days
58. If 'x' means '+', '-' means 'x', '+' means '-' and '-' means '+', then $(8 - 15 + 20) \times 5 + 4 = ?$
 A) 101 B) 900 C) 97 D) 24
59. B, C, D, E, F, G, H and I are sitting in a circle in the same order for lunch at equal distance. Their positions are arranged in clockwise direction. If D sits in the east, then what will be the position of C?
 A) South B) North-East C) East D) South-East
60. Four numbers have been given out of which three are alike in some manner, while the fourth one is different. Choose out the odd one.
 A) 43 B) 53 C) 63 D) 73

61. The International Co-operative Alliance was founded by the International Co-operative Congress held in _____ in 1895.
 A) Manchester B) London C) Janewa D) Paris
62. In _____ the RBI set up the All India Rural Credit Review Committee for the review of the rural credit system.
 A) 1950 B) 1966 C) 1970 D) 1976
63. NCDC is a statutory corporation set up under an act of Indian Parliament on
 A) 3 March 1963 B) 13 March 1965 C) 13 March 1963 D) 23 March 1964
64. In _____ NDDDB introduced the Operation Flood programme.
 A) 13 January 1970 B) 13 February 1970 C) 23 March 1970 D) 23 April 1970
65. The Registered Office of National Federation of Urban Co-operative Banks is at
 A) Mumbai B) Patna C) Chennai D) Delhi
66. The First Co-operation Land Mortgage Bank was started at Jhang in Punjab in
 A) 1915 B) 1920 C) 1921 D) 1923
67. How many scheduled State Co-operative Banks were there in India in 2020?
 A) 20 B) 23 C) 31 D) 32
68. The Chief Executive of International Co-operative Alliance is designated as
 A) Chairman B) President
 C) Director General D) Managing Director
69. The Banking Regulation Amendment Act 2020 regulates the functioning of
 A) Urban Co-operative Banks
 B) Urban Co-operative Banks and State Co-operative Banks
 C) State Co-operative Banks, District Co-operative Banks and Urban Co-operative Banks
 D) State Co-operative Banks, District Co-operative Banks, Urban Co-operative Banks, Primary Agricultural credit societies and Agricultural and Rural Development Banks
70. The limit to the maximum shares that can be held by a member of an Urban Co-operative Bank is
 A) 5 percent of the paid up share capital B) one-fifth of the share capital
 C) one-fifth of the authorised share capital D) without any limit

71. The maximum term of office of the Directors of an Urban Co-operative Bank is
 A) 5 years B) 8 years C) two terms D) no limit
72. In _____ the Rochdale Pioneers founded the Modern Co-operative movement in England.
 A) 1882 B) 1885 C) 1884 D) 1844
73. Co-operation is included in the _____ Schedule of Indian Constitution.
 A) Entry 30 List III of the VIIth Schedule
 B) Entry 31 List II of the VIth Schedule
 C) Entry 32 of the second List of the VIIth Schedule
 D) Entry 32 of the 1st List of the VIIth Schedule
74. Registration of a Co-operative society is a fundamental right of citizen as per article
 A) 19 (1) (c) B) 43 B C) 243 ZT D) 243 ZK
75. Union Ministry of Co-operation headed by Amit Shah was formed on
 A) 29 Sept 2020 B) 5 June 2021 C) 6 July 2021 D) 3 July 2020
76. In _____ the National Development Council had recommended a National policy on Co-operatives.
 A) 1955 B) 1958 C) 1959 D) 1960
77. One of the most important recommendation of _____ committee was the establishment of Small Farmers Development Agency.
 A) All India Rural Credit Survey Committee B) Metha Committee
 C) Saraiya Committee D) All India Rural Credit Review Committee
78. Which committee suggested that NABARD should undertake the statutory inspection of State and District Co-operative Banks and Regional Rural Banks?
 A) Dr. B. Sivaraman Committee B) Vaidhyanathan Committee
 C) Hazari Committee D) Saraiya Committee
79. The long term loans given by PACS are called
 A) Production loans B) Scheme loans
 C) Investment loans D) Allied to Agriculture loans
80. NABARD has disbursed _____ of Special Liquidity Assistance to Co-operative Banks to enable unhindered flow of credit to farmers in the wake of the COVID-19 Pandemic.
 A) Rs.1,567 crores B) Rs.2,000 crores
 C) Rs.16,800 crores D) Rs.25,500 crores

81. Election of the President of a Co-operative society is conducted by
 A) Registrar B) Managing Committee
 C) Elder member of the society D) State Co-operative Election Commission
82. In the Management of _____ societies there are Professionals having expertise knowledge.
 A) Rural Co-op. Bank B) Labour contract Co-operative societies
 C) Urban banks D) District Co-operative bank
83. Rule making power of Government is specified in Section _____ of KCS Act.
 A) 109 B) 108 C) 107 D) 105
84. An appeal against the super session order of Registrar shall be filed before
 A) Tribunal B) Co-operative Arbitration Court
 C) Civil court D) Government
85. Monetary disputes of Co-operatives shall be referred to
 A) Government B) Registrar
 C) Tribunal D) Co-operative Arbitration Court
86. As per Rule _____ RCS give direction to a society to maintain all the accounts, books and registers upto date in proper form.
 A) 39 B) 30 C) 29 D) 31
87. Gehan is created as per _____ Rule of KCS Act.
 A) Rule 36 A B) Rule 36 C) Rule 51 A D) 46
88. As per Section 68 A of the KCS Act, the Vigilance officer is under the administrative control of
 A) Co-operation Minister B) Governor
 C) Registrar D) Chief Minister
89. Qualification of an auditor of a Co-operative Society is specified in
 A) R.64 A B) Sect 64 A C) R.66 A D) R.64 B
90. Quorum for the last general body meeting convened by liquidator
 A) $\frac{1}{3}$ B) $\frac{1}{2}$ C) $\frac{2}{3}$ D) none of these

91. Rule connected with the identification card in a Co-operative society
 A) Rule 16 B) Rule 23 C) Rule 25 D) Rule 16 A
92. The duty of a sale officer in a Co-operative society is
 A) Conduct election B) Conduct enquiry
 C) Conduct attachment and sale D) Conduct liquidation
93. Expulsion of a member is made by _____ through a resolution passed with $\frac{2}{3}$ majority of members present and vote.
 A) Annual general body B) Last general body
 C) First general body D) Special general body
94. Minimum period required to withdraw share from a Co-operative society
 A) 3 years B) 1 year C) 5 years D) 2 years
95. Affiliation fee to the state Co-operative union is calculated on
 A) Gross profit B) Net profit C) Share capital D) Reserve fund
96. Who shall preside over the meeting of a society convened under Rule 43 A of KCS Rules to consider a No-confidence motion against the President?
 A) The Vice President
 B) The Officer of the Co-operative department authorised by the Registrar
 C) The Registrar
 D) Returning officer
97. Section 34 of the Kerala Co-operative Societies Act deals with
 A) Annual General Body Meeting B) Securing Possession of Records
 C) Nomination D) Appointment of Administrator
98. Section 83 of the KCS Act, 1969 deals with
 A) Appeal to Tribunal B) Appeal to other authorities
 C) Arbitration court D) None of these
99. Find the odd one
 A) Co-operative education fund B) Reserve fund
 C) Common good fund D) Member relief fund
100. The Supervision under Section 66 of the KCS Act may include
 A) an inspection of the books of the society B) verification of cash balance
 C) valuation of assets of the society D) all of the above

101. Such portion of the Reserve fund, other funds paid up share capital, loans and deposits received by a society and debentures issued as have not been invested in buildings and other fixed assets is called
A) own fund B) capital C) working capital D) working fund
102. The total of cash payment transaction as shown in the day book (or cash payment register) should be entered in the _____ column of the cash account.
A) credit B) debit
C) balance D) none of the above
103. Monthly average credit outstanding divided by average deposit and multiplied by hundred is
A) Cost of deposit B) Yield on loans
C) Own fund to working fund D) C.D. Ratio
104. The sum of the transaction cost and risk cost and risk cost is called
A) Financial cost B) Operating cost
C) Intermediation cost D) Equity cost
105. Which of the following is not a free reserve?
A) Common Good Fund B) Building Fund
C) Co-operative Member Relief fund D) Dividend equalisation fund
106. Capital Reserve is
A) Depreciation made for fixed assets
B) Surplus arising out of sale proceeds of assets
C) Reserve made from net profit for purchase of capital assets
D) Dividend payable on shares
107. Which of the following is not an interest rate sensitive item?
A) loans B) deposits C) share capital D) investment
108. Liability side of the Balance Sheet comprises
A) capital and reserves B) long term liabilities
C) current liabilities D) all of the above
109. Mortgage is a
A) security on immovable property for a loan B) security on movable property for a loan
C) facility on immovable property D) facility on stock
110. What is the full form of NAV?
A) Net Annual Value B) Net Actual Value
C) Net Average Value D) Net Asset Value

111. The limitation period of a DPN is _____ from the date of execution.
A) 3 years B) 5 years C) 7 years D) 12 years
112. As per Section 31 of BR Act 3 copies of Audit Report, Balance Sheet and Profit and Loss account have to be filed by Co-operative banks with Reserve Bank before
A) September 30 B) June 30
C) December 31 D) April 30
113. The Trading account and Profit and Loss account is also called
A) Trial balance B) Final accounts
C) Cash flow statements D) Income Statement
114. The amount which is appropriated out of profit is
A) provision B) depreciation C) reserve D) fund
115. Secret reserves can be created by
A) crediting Profit and Loss account
B) crediting Profit and Loss appropriate account
C) debiting Profit and Loss account
D) undervaluing assets
116. An asset which is not fictitious but intangible in nature having realisable value is
A) Goodwill B) Machinery
C) Building D) Vehicle
117. Current investment should be valued at
A) average value
B) lower the cost price or market price
C) higher value
D) book value
118. If loss assets are permitted to be retained in the books _____ percent of the outstanding thereof should be provided for
A) 10 B) 20 C) 50 D) 100
119. Provision required for a doubtful unsecured asset is _____ percent.
A) 100 B) 50 C) 30 D) 10
120. What is a good debt to equity ratio is around?
A) 1 to 1.5 B) 1 to 1 C) 2 to 1 D) 3 to 1

121. Which of the following is not a money market security?
- A) Commercial paper
B) Certificate of Deposit of 3-6 months
C) Treasury Bills
D) National Savings Certificate
122. The largest single institutional owner of common stock is
- A) Insurance company
B) Mutual funds
C) Pension funds
D) Commercial Banks
123. Market risk is best measured by
- A) Co-efficient of variation
B) Standard deviation
C) Alpha
D) Beta
124. The accounting period cycle of NSE is
- A) Monday to Sunday
B) Tuesday to Monday
C) Wednesday to Tuesday
D) Friday to Thursday
125. To meet the mismatches in the Receipts and Payments, of the Governments, they can avail _____ from the RBI for period upto 90 days.
- A) bridge loan
B) overdraft
C) ways and means advance
D) all of the above
126. Which one of the following will not come under the reconstruction of a Co-operative Bank by RBI?
- A) Merger
B) Demerger
C) Takeover
D) Termination
127. A person can be the CEO of an Urban Co-operative Bank for a maximum period of
- A) 5 years
B) 10 years
C) 15 years
D) no limit
128. Provision required for doubtful assets of more than 3 years old is
- A) 100%
B) 50%
C) 30%
D) 10%
129. _____ is a contractual obligation of one party to compensate the loss incurred to the other party due to the acts of any other party.
- A) Indemnity
B) Guarantee
C) D.P. Note
D) Hypothecation
130. An urban bank can sanction loan to a single borrower subject to a maximum of
- A) Rs.50 lakhs
B) 15% of Tier I capital
C) 5% of Tier II capital
D) 10 percent of its total capital funds.

131. _____ is a mode of providing securities to a banker for an advance which is a transfer of a right, property or debt.
 A) appropriation B) mortgage C) pledge D) assignment
132. Letter of continuity is taken in case of
 A) Term-loan B) Pledge
 C) Hypothecation D) Cash credit or overdraft
133. A cheque is drawn in favour of Mr. A. He endorses the cheque to Mr. B with the remarks "Notice of dishonour is waived". This is called
 A) conditional endorsement B) sans recourse endorsement
 C) facultative endorsement D) fund endorsement
134. Which of the following is a material alteration?
 A) converting an order cheque into bearer cheque
 B) converting a cheque payable to bearer to order
 C) filling the date in the cheque which was blank earlier
 D) crossing of a cheque
135. The validity period of a cheque is
 A) defined in N.I. Act B) defined in B.R. Act
 C) defined in RBI Act D) fixed by RBI guidelines
136. Which one of the following customers does not fall under low risk category under KYC guidelines?
 A) Salaried employees B) Trusts
 C) Government departments D) Persons from lower strata of the society
137. Which one of the following is a retail banking product?
 A) working capital finance B) export credit
 C) home loan D) corporate term loan
138. Which scheme provide adequate and timely support from the banking system to the farmers for their cultivation needs in a flexible manner?
 A) KMM B) KMC C) KCC D) KBL
139. Currently, the minimum paid up share capital required for setting up of a small finance bank is
 A) Rs.100 crores B) Rs.200 crores C) Rs.250 crores D) Rs.500 crores
140. What is the EFT limit on the amount of individual transaction?
 A) Rs.5 lakhs B) Upto Rs.10 lakhs C) Upto Rs.25 lakhs D) No limit

141. What is the rate of depreciation to be charged on land owned by the society?
 A) 2.5% B) 5% C) 9% D) no depreciation
142. Audit firm means a firm including two or more _____ having knowledge in Cooperative Audit.
 A) Retired hands B) Auditors
 C) Chartered Accountants D) None of the above
143. The term "Due to" in Audit denotes
 A) Asset B) Liability C) Income D) Profit
144. A written evidence in original is said to be
 A) Primary voucher B) Secondary voucher
 C) Collateral voucher D) Subsidiary voucher
145. It has been made obligatory for the auditor to submit the report within _____ days from the completion of the audit.
 A) 15 days B) 30 days C) 60 days D) no time limit
146. "Lapping" is _____ the type of misappropriation.
 A) cash B) goods C) both cash and goods D) stock
147. Which of the following is an Audit under practical point of view?
 A) Government Audit
 B) Audit by Accountant General
 C) Private audit
 D) Final Audit
148. Which one of the following is not a Statutory Reserve?
 A) Education fund B) Dividend equalisation fund
 C) Reserve fund D) Member Relief fund
149. Profit made from sale of fixed assets should be kept as _____.
 A) secret reserve B) capital reserve
 C) reserve fund D) sinking fund
150. The special type of accounting procedure followed by District wholesale Co-operative stores is
 A) single account system B) double account system
 C) double compartmental system D) none of these

151. The officer responsible for the custody of records is punishable for non-production of records for audit under Section _____ of the Kerala Cooperative Societies Act 1969.
- A) 64 B) 94 C) 63 D) 66
152. "Routine Checking" not involves
- A) checking of castings B) checking of postings
C) valuation of assets D) checking of balances
153. The object of showing more profit than the actual one is
- A) to deceive competition
B) to mislead Income Tax Authorities
C) to purchase shares in the market
D) to win confidence of the shareholders
154. _____ is created for meeting unknown future losses.
- A) reserve B) depreciation
C) provision D) sinking fund
155. The Trading account is prepared to ascertain the
- A) working results B) gross profit C) net profit D) financial status
156. Summary of defects is prepared in _____ parts.
- A) two parts B) three parts C) four parts D) five parts
157. The maximum Audit fee payable by a Co-operative Society is
- A) Rs.50,000 B) 20% of the Net profit
C) Rs.1,00,000 D) 10% of the Net profit
158. Examination of financial transactions with supporting documents is
- A) inspection B) verification
C) valuation D) vouching
159. Audit note book is kept by
- A) Auditor B) Secretary
C) Joint Director D) Assistant Director
160. Errors other than Errors of principles is generally called as _____ Errors.
- A) omission B) commission C) compensatory D) clerical